

REGISTERED NUMBER: NI634109 (Northern Ireland)

FINANCIAL STATEMENTS

FOR THE PERIOD

8 OCTOBER 2015 TO 31 MARCH 2017

FOR CFS (IRELAND) LIMITED

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE



CFS (IRELAND) LIMITED

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CFS (IRELAND) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 8 OCTOBER 2015 TO 31 MARCH 2017

DIRECTOR: Damien O'Neill

REGISTERED OFFICE: 16 Crocknacor Road
Omagh
Co. Tyrone
BT79 0JS

REGISTERED NUMBER: NI634109 (Northern Ireland)

ACCOUNTANTS: McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

BANKERS: Bank of Ireland
25 Campsie Road
OMAGH
Co. Tyrone
BT79 0AE

ABRIDGED BALANCE SHEET

31 MARCH 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		57,971
CURRENT ASSETS			
Debtors		32,312	
Cash at bank		<u>11,898</u>	
		44,210	
CREDITORS			
Amounts falling due within one year		<u>25,347</u>	
NET CURRENT ASSETS			<u>18,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,834
CREDITORS			
Amounts falling due after more than one year	5		(59,409)
PROVISIONS FOR LIABILITIES			<u>(11,594)</u>
NET ASSETS			<u><u>5,831</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>5,731</u>
SHAREHOLDERS' FUNDS			<u><u>5,831</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET

31 MARCH 2017 (cont'd)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:-

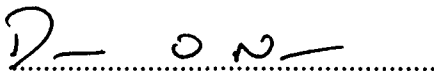
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2017 and were signed by:-



Damien O'Neill
Director

CFS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 8 OCTOBER 2015 TO 31 MARCH 2017

1. STATUTORY INFORMATION

CFS (Ireland) Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CFS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 8 OCTOBER 2015 TO 31 MARCH 2017 (cont'd)

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	<u>67,940</u>
At 31 March 2017	<u>67,940</u>
DEPRECIATION	
Charge for period	<u>9,969</u>
At 31 March 2017	<u>9,969</u>
NET BOOK VALUE	
At 31 March 2017	<u>57,971</u>

CFS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 8 OCTOBER 2015 TO 31 MARCH 2017 (cont'd)

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>46,800</u>
At 31 March 2017	<u>46,800</u>
DEPRECIATION	
Charge for period	<u>6,867</u>
At 31 March 2017	<u>6,867</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>39,933</u></u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	2,907
Hire purchase contracts	24,958
Other creditors	<u>31,544</u>
	<u>59,409</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	<u>5,207</u>

The director has given a personal guarantee of £12,000 in respect of the above.

CFS (IRELAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 8 OCTOBER 2015 TO 31 MARCH 2017 (cont'd)

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2017:-

	£
Damien O'Neill	
Balance outstanding at start of period	-
Amounts advanced	76,042
Amounts repaid	(44,498)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>31,544</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Damien O'Neill.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

CFS (IRELAND) LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 March 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

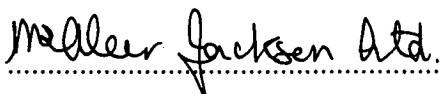
This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.


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McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co Tyrone BT78 1HE

Date: 18 May 2017

This page does not form part of the statutory financial statements