

Registered number
NI631847

Amended

McLaughlin Marquees Limited

Filleted Accounts

30 June 2016

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21/03/2018

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COMPANIES HOUSE

McLaughlin Marquees Limited**Registered number:****NI631847****Balance Sheet****as at 30 June 2016**

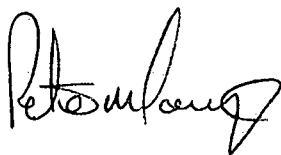
	Notes	2016 £
Fixed assets		
Intangible assets	3	22,500
Tangible assets	4	<u>350,341</u>
		372,841
Current assets		
Debtors	5	43,202
Cash at bank and in hand		<u>40,225</u>
		83,427
Creditors: amounts falling due within one year	6	(370,404)
Net current liabilities		<u>(286,977)</u>
Net assets		<u>85,864</u>
Capital and reserves		
Called up share capital		67,938
Profit and loss account		<u>17,926</u>
Shareholders' funds		<u>85,864</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Peter McLaughlin**

Director

Approved by the board on 20 March 2018

McLaughlin Marquees Limited
Notes to the Accounts
for the period from 11 June 2015 to 30 June 2016

1 Accounting policies

Amended accounts

These amended accounts:

- replace the original accounts for the period ended 30 June 2016 submitted on 7 April 2017;
- are now the statutory accounts of the company for the period ended 30 June 2016; and
- are prepared as they were at the date of the original accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings	25 years
Plant and equipment	4-5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Material deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

McLaughlin Marquees Limited
Notes to the Accounts
for the period from 11 June 2015 to 30 June 2016

2 Employees

**2016
Number**

Average number of persons employed by the company	<u>4</u>
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3 Intangible fixed assets

£

Goodwill:

Cost

Additions	<u>25,000</u>
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At 30 June 2016	<u>25,000</u>
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Amortisation

Provided during the period	<u>2,500</u>
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At 30 June 2016	<u>2,500</u>
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Net book value

At 30 June 2016	<u>22,500</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings £	Plant and equipment £	Total £
Cost			
Additions	<u>287,353</u>	<u>75,790</u>	<u>363,143</u>
At 30 June 2016	<u>287,353</u>	<u>75,790</u>	<u>363,143</u>
Depreciation			
Charge for the period	<u>5,390</u>	<u>7,412</u>	<u>12,802</u>
At 30 June 2016	<u>5,390</u>	<u>7,412</u>	<u>12,802</u>
Net book value			
At 30 June 2016	<u>281,963</u>	<u>68,378</u>	<u>350,341</u>

McLaughlin Marquees Limited
Notes to the Accounts
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5 Debtors	2016
	£
Trade debtors	38,786
Other debtors	4,416
	<u>43,202</u>

6 Creditors: amounts falling due within one year	2016
	£
Bank loans and overdrafts	9,311
Trade creditors	55,263
Other creditors	305,830
	<u>370,404</u>

7 Related party transactions

Included within creditors: amounts falling due after one year is a balance of £147,924 owing to Peter McLaughlin, director of the company. Interest does not accrue on the balance and terms have not been set with regard to repaying outstanding amounts.

Included within creditors: amounts falling due after one year is a balance of £147,924, owing to Paula McLaughlin, director of the company. Interest does not accrue on the balance and terms have not been set with regard to repaying outstanding amounts.

8 Other information

McLaughlin Marquees Limited is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:
71 Derrygally Road
Moy
Dungannon
Co Tyrone
BT71 6LZ