


ADVANCED ROOFLINE NI LTD

**ACCOUNTS FOR THE YEAR
ENDED 31ST MAY 2022**

NI 631700

MONDAY



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JNI 27/02/2023 #105

COMPANIES HOUSE

ADVANCED ROOFLINE NI LTD

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ADVANCED ROOFLINE NI LTD

COMPANY INFORMATION

DIRECTORS

Mr Conor Diamond
Mrs Paula Diamond

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mrs Paula Diamond

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Santander
Ballymena

ADVANCED ROOFLINE NI LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MAY 2022

1 The Directors present herewith the audited accounts for the year ended 31st May 2022.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 04/06/2015 and commenced to trade on 4/06/2015.

The main activity of the Company is roof construction.

4 DIVIDEND

The Director recommended that a Dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31st May 2022, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Conor Diamond
Mrs Paula Diamond

In accordance with the Articles of Association, the Directors do not retire by rotation.

ADVANCED ROOFLINE NI LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 31st MAY 2022

	NUMBER	NOMINAL VALUE £
Mr Conor Diamond	75	75
Mrs Paula Diamond	25	25
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

7

AUDITORS

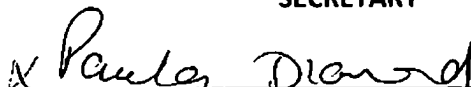
A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

MRS PAULA DIAMOND

SECRETARY

SIGNED


Mrs Paula Diamond- Secretary

DATE

ADVANCED ROOFLINE NI LTD

**ACCOUNTANTS REPORT TO THE SHARHOLDER ON THE
UNAUDITED ACCOUNTS OF ADVANCED ROOFLINE NI LTD.**

We report on the accounts for the year ended 31st May 2022.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures condidted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

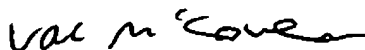
In Our Opinion:

(A)The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(b) Having regard only to, and on the basis of, the informaiton contained in thoses accounting records.

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st May 2022 the company was entitled to exemption section 477 of the Companies Act 2006

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time wihtin that year, fall within any of the categories of companies not entitled ot the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern - I.A.T.I - A.T.T
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

ADVANCED ROOFLINE NI LTD

**PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2022**

		<u>2021</u>	<u>2022</u>
TURNOVER	Note 2	1058689	1784504
COST OF SALES		<u>-844769</u>	<u>-1452849</u>
GROSS PROFIT		213920	331655
ADD INTEREST		0	
NET OPERATING EXPENSES	Note 3	<u>-124752</u>	<u>-195445</u>
PROFIT ON ORDINARY ACTIVITIES		89168	136210
TAXATION	Note 6	<u>-6403</u>	<u>-3873</u>
PROFIT FOR THE YEAR		82765	132337
DIVIDENDS PAID		-40000	-15000
RETAINED PROFIT FOR YEAR		<u>42765</u>	<u>117337</u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwd	158996	201761
RETAINED PROFIT AT 31/5/22	42765	117337
PROFIT CARRIED FORWARD - 31/5/22	<u>201761</u>	<u>319098</u>

ADVANCED ROOFLINE NI LTD
BALANCE SHEET AT 31ST MAY 2022

		2022	2021
FIXED ASSETS			
Tangible Assets	Note 12	231512	161367
Property			
CURRENT ASSETS			
Stock & work in progress		40000	15000
Business Reserve Account		0	0
Cash at Bank		168161	143249
Debtors		163478	153430
Directors		0	0
		<u>371639</u>	<u>311679</u>
CURRENT LIABILITIES			
Trade Creditors		163631	207429
Other Creditors	Note 10	2300	18288
Corporation Tax Due		3873	6403
Transit HP		248	2128
VAT		16002	3122
Dividend Accrual		0	8000
Site Caaran HP		13500	0
HP Transit 2		5278	7000
HP		3235	5815
HP		10000	13000
Maxus van HP		18995	
Shelbourne		23059	
Luton van		16650	
Van HP		7000	
		<u>-283771</u>	<u>-271185</u>
NET CURRENT ASSETS		<u>87868</u>	<u>40494</u>
NET ASSETS		<u>319380</u>	<u>201861</u>
LONG TERM LIABILITIES			
Loan from Company Directors		0	0
NET ASSETS		<u>319380</u>	<u>201861</u>
CAPITAL & RESERVES			
10000 Ordinary Shares of £1 each fully paid	Note 11	100	100
Unappropriated Profit		319280	201761
		<u>319380</u>	<u>201861</u>

For the year ending 31st May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

a Conor Diamond Director
Mr Conor Diamond

Paula Diamond
Mrs Paula Diamond

Director
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ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2022

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2022

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	86816
Administrative Expenses	108629
	<hr/>
	195445
	<hr/>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	£2,445
Depreciation of Tangible Fixed Assets	£57,876

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	2
Production	3

NOTES TO THE ACCOUNTS AS AT 31st MAY 2022

(B) Employment cots for all employees, including the Directors, were as follows:-

Directors	Mrs Paula Diamond	0
	Mr Conor Diamond	9705
		<u>9705</u>

United Kingdom Corporation Tax based on the profits for the year ended 31st May 2022 @ 19% £3,873

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR	£163,478
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ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2022

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 31st May 2022

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	2300
Rates Accruals	0
Sundry	0
	<u>2300</u>

11 SHARE CAPITAL

AUTHORISED	
Ordinary Shares of £1 Each	10000

ALLOTTED, CALLED UP & FULLY PAID	
Ordinary Shares of £1 Each	100

ADVANCED ROOFLINE NI LTD

12 FIXED ASSETS SCHEDULE AT 31st MAY 2022

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Pool J Wylie	29160	14500	-8732	34928
Lorry	15500	37450	-10590	42360
Plant & Equipment Caravan	8003	11706	-3941	15768
Vehicles Transit	45750	27720	-14694	58776
Transit	34912	18250	-10632	42530
Transit No 2	22442	23995	-9287	37150
	155767	133621	-57876	231512

Asset addns

Apple	2706
Omega	14500
Mid ulster	9000 van
Shelbourne	27720 van
Sclose	18250 Luton van
Eakin	23995 Maxus van
S McPeake	37450

ADVANCED ROOFLINE NI LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2022

SALES	1784504		
GRANT	<u>0</u>		1784504
DIRECT COSTS			
Opening Stock	15000		
Purchases	1179984		
Hire	10901		
Wages	27189		
Sub Contractors	257453		
Training	1075		
Pension	1247		
Purchases ROI	<u>0</u>		
Sub Total	1492849		
Less Closing Stock	<u>-40000</u>	-1452849	
Gross Profit			331655
ADMINISTRATION EXPENSES			
Office computer software	531		
Bank Charges & Interest	64		
Rent	13479		
Telephone	3331		
Insurance	12963		
Directors remuneration	9705		
Depreciation	57876		
Accounting	2445		
Rates	353		
Postage, Stationary & Printing	2641		
Light Heat & Power	2512		
Sundry	0		
HP Interest	2729		
Leasing	0		
Loan Interest	<u>0</u>		
		-108629	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	43141		
Mileage & Reimbursed business expenses	33540		
Advertising	<u>10135</u>		
OPERATING PROFIT		-86816	
			-195445
			<u>136210</u>
NET PROFIT/ (LOSS) BEFORE TAXATION			136210
TAXATION			-3873
NET PROFIT AFTER TAXATION			132337
DIVIDENDS PAID			<u>-15000</u>
RETAINED PROFIT FOR YEAR			<u>117337</u>