

ADVANCED ROOFLINE NI LTD

ACCOUNTS FOR THE YEAR
ENDED 31ST MAY 2018

NI 631700



ADVANCED ROOFLINE NI LTD

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ADVANCED ROOFLINE NI LTD

COMPANY INFORMATION

DIRECTORS

Mr Conor Diamond
Mrs Paula Diamond

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mrs Paula Diamond

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Santander
Ballymena

ADVANCED ROOFLINE NI LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MAY 2018

- 1** The Directors present herewith the audited accounts for the year ended 31st May 2018.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 04/06/2015 and commenced to trade on 4/06/2015.

The main activity of the Company is roof construction.

4 DIVIDEND

The Director recommended that a Dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31st May 2018, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Conor Diamond
Mrs Paula Diamond

In accordance with the Articles of Association, the Directors do not retire by rotation.

ADVANCED ROOFLINE NI LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 31st MAY 2018

	NUMBER	NOMINAL VALUE £
Mr Conor Diamond	75	75
Mrs Paula Diamond	25	25
	<u>100</u>	<u>100</u>

7

AUDITORS


A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

MRS PAULA DIAMOND

SECRETARY

SIGNED


Mrs Paula Diamond- Secretary

DATE

ADVANCED ROOFLINE NI LTD

**ACCOUNTANTS REPORT TO THE SHAREHOLDER ON THE
UNAUDITED ACCOUNTS OF ADVANCED ROOFLINE NI LTD.**

We report on the accounts for the year ended 31st May 2018.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.

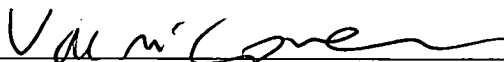
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In Our Opinion:

- (A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records.
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st May 2018 the company was entitled to exemption section 477 of the Companies Act 2006
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern - I.A.T.I - A.T.T
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

ADVANCED ROOFLINE NI LTD

**PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2018**

		<u>2017</u>	<u>2018</u>
TURNOVER	Note 2	430035	720221
COST OF SALES		<u>-327035</u>	<u>-600081</u>
GROSS PROFIT		103000	120140
ADD INTEREST		42	65
NET OPERATING EXPENSES	Note 3	<u>-57766</u>	<u>-72740</u>
PROFIT ON ORDINARY ACTIVITIES		45276	47465
TAXATION	Note 6	<u>-6118</u>	<u>-5557</u>
PROFIT FOR THE YEAR		39158	41908
DIVIDENDS PAID		-10000	-10000
RETAINED PROFIT FOR YEAR		<u>29158</u>	<u>31908</u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwd	19004	48162
RETAINED PROFIT AT 31/5/18	29158	31908
PROFIT CARRIED FORWARD - 31/5/18	<u>48162</u>	<u>80070</u>

ADVANCED ROOFLINE NI LTD
BALANCE SHEET AT 31ST MAY 2018

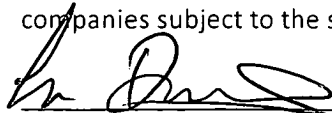
	2018	2017
FIXED ASSETS		
Tangible Assets Note 12	53528	33852
Property		
CURRENT ASSETS		
Stock & work in progress	5750	5000
Business Reserve Account	0	0
Cash at Bank	38995	48617
Debtors	70131	45215
Directors	0	0
	<u>114876</u>	<u>98832</u>
CURRENT LIABILITIES		
Trade Creditors	71356	64637
Other Creditors Note 10	1100	900
Corporation Tax Due	0	6118
Transit HP	7719	7000
HP VAN	3961	
HP Transit 2	4098	5767
	<u>-88234</u>	<u>-84422</u>
NET CURRENT ASSETS	<u>26642</u>	<u>14410</u>
NET ASSETS	<u>80170</u>	<u>48262</u>
LONG TERM LIABILITIES		
Loan from Company Directors	0	0
NET ASSETS	<u>80170</u>	<u>48262</u>
CAPITAL & RESERVES		
10000 Ordinary Shares of £1 each fully paid Note 11	100	100
Unappropriated Profit	80070	48162
	<u>80170</u>	<u>48262</u>

For the year ending 31st May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director
Mr Conor Diamond

 Director
Mrs Paula Diamond

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2018

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2018

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	46894
Administrative Expenses	25846
	<u>72740</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	£1,455
Depreciation of Tangible Fixed Assets	£4,919

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	2
Production	3

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2018

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees & Employees National Insurance Contributions	144247
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Directors	Mrs Paula Diamond	6500
	Mr Conor Diamond	9799
		<u>16299</u>

6 TAXATION

United Kingdom Corporation Tax based on the profits for the year ended 31st May 2018 @ 20/19%	£5,557
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7 STOCKS & WIP	£5,750
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8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR	£70,131
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ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2018

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 31st MAY 2018

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	1100
Rates Accruals	0
Contracts/Materials	0
	<u>1100</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 Each	10000
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ALLOTTED, CALLED UP & FULLY PAID

Ordinary Shares of £1 Each	100
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ADVANCED ROOFLINE NI LTD

12 FIXED ASSETS SCHEDULE AT 31st MAY 2018

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Pool	449		0	449
Lorry	7300		0	7300
Plant & Equipment	1503			1503
Vehicles Transit	24600			24600
Transit	0	8800	1760	7040
Transit No 2	0	15795	3159	12636
	<hr/>			
	33852	24595	4919	53528

ADVANCED ROOFLINE NI LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2018

SALES			720221
DIRECT COSTS			
Opening Stock	5000		
Purchases	366965		
Hire	2646		
Wages	30368		
Subcontractors CIS 25	0		
Directors Remuneration	16299		
Wages Subcontractors	144247		
Purchases ROI	40306		
Sub Total	<u>605831</u>		
Less Closing Stock	<u>-5750</u>	-600081	
Gross Profit			120140
Add Interest			<u>65</u>
			120205
ADMINISTRATION EXPENSES			
Noise Report	0		
Bank Charges & Interest	226		
Rent	0		
Telephone	3285		
Insurance	1374		
Security	0		
Depreciation	4919		
Accounting	1455		
Rates	0		
Postage, Stationary & Printing	475		
Light Heat & Power	296		
Repairs	12391		
Sundry	159		
HP Interest	1266		
Loan Interest	<u>0</u>		
		-25846	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	19446		
Mileage & Reimbursed business expenses	23809		
Advertising	<u>3639</u>		
OPERATING PROFIT		-46894	
			<u>-72740</u>
			47465
NET PROFIT/ (LOSS) BEFORE TAXATION			47465
TAXATION			-5557
NET PROFIT AFTER TAXATION			41908
DIVIDENDS PAID			<u>-10000</u>
RETAINED PROFIT FOR YEAR			<u>31908</u>