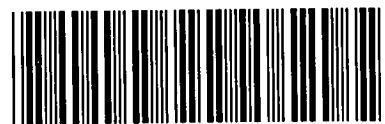


ADVANCED ROOFLINE NI LTD

ACCOUNTS FOR THE YEAR
ENDED 31ST MAY 2017

NI 631700

TUESDAY



J6Z7ZSGW

JNI

06/02/2018

#101

COMPANIES HOUSE

ADVANCED ROOFLINE NI LTD

TABLE OF CONTENTS

	PAGE NO
COMPANY INFORMATION	2
REPORT OF THE DIRECTORS	3-4
ACCOUNTANTS REPORT	5
TRADING & PROFIT & LOSS ACCOUNT	6
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8-11
FIXED ASSETS	12
DETAILED TRADING & PROFIT & LOSS ACCOUNT	13

ADVANCED ROOFLINE NI LTD

COMPANY INFORMATION

DIRECTORS

Mr Conor Diamond
Mrs Paula Diamond

REGISTERED OFFICE

5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

SECRETARY

Mrs Paula Diamond

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Santander
Ballymena

ADVANCED ROOFLINE NI LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MAY 2017

1 The Directors present herewith the audited accounts for the year ended 31st May 2017.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 04/06/2015 and commenced to trade on 4/06/2015.

The main activity of the Company is roof construction.

4 DIVIDEND

The Director recommended that a Dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31st May 2017, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Conor Diamond

Mrs Paula Diamond

In accordance with the Articles of Association, the Directors do not retire by rotation.

ADVANCED ROOFLINE NI LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 31st MAY 2017

	NUMBER	NOMINAL VALUE £
Mr Conor Diamond	75	75
Mrs Paula Diamond	25	25
	<u>100</u>	<u>100</u>

7

AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD
MRS PAULA DIAMOND
SECRETARY

SIGNED *Paula Diamond*
Mrs Paula Diamond- Secretary

DATE 27/18

ADVANCED ROOFLINE NI LTD

**ACCOUNTANTS REPORT TO THE SHARHOLDER ON THE
UNAUDITED ACCOUNTS OF ADVANCED ROOFLINE NI LTD.**

We report on the accounts for the year ended 31st May 2017.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.


BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures conditdted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In Our Opinion:

- (A)The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the informaiton contained in thoses accounting records.
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st May 2017 the company was entitled to exemption section 477 of the Companies Act 2006
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time wihtin that year, fall within any of the categories of companies not entitled ot the exemption specified in section 477 of the Companies Act 2006.


Mr Val McGovern - I.A.T.I - A.T.T
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

ADVANCED ROOFLINE NI LTD

PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2017

		<u>2017</u>	<u>2016</u>
TURNOVER	Note 2	430035	201089
COST OF SALES		<u>-327035</u>	<u>-150452</u>
GROSS PROFIT		103000	50637
ADD INTEREST		42	29
NET OPERATING EXPENSES	Note 3	<u>-57766</u>	<u>-31662</u>
PROFIT ON ORDINARY ACTIVITIES		45276	19004
TAXATION	Note 6	<u>-6118</u>	<u>0</u>
PROFIT FOR THE YEAR		39158	19004
DIVIDENDS PAID		-10000	0
RETAINED PROFIT FOR YEAR		<u>29158</u>	<u>19004</u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwd	19004	0
RETAINED PROFIT AT 28/2/2017	29158	19004
PROFIT CARRIED FORWARD - 28/02/2017	<u>48162</u>	<u>19004</u>

ADVANCED ROOFLINE NI LTD
BALANCE SHEET AT 31ST MAY 2017

	2016	2017
FIXED ASSETS		
Tangible Assets Note 12	19420	33852
Property		
CURRENT ASSETS		
Stock & work in progress	13000	5000
Business Reserve Account	0	0
Cash at Bank	20936	48617
Debtors	10649	45215
Directors	0	0
	<u>44585</u>	<u>98832</u>
CURRENT LIABILITIES		
Trade Creditors	37101	64637
Other Creditors Note 10	800	900
Corporation Tax Due	0	6118
Transfer Rec	7000	7000
HP VAN	0	5767
	<u>-44901</u>	<u>-84422</u>
NET CURRENT ASSETS	<u>-316</u>	<u>14410</u>
NET ASSETS	<u>19104</u>	<u>48262</u>
LONG TERM LIABILITIES		
Loan from Company Directors	0	0
NET ASSETS	<u>19104</u>	<u>48262</u>
CAPITAL & RESERVES		
10000 Ordinary Shares of £1 each fully paid Note 11	100	100
Unappropriated Profit	19004	48162
	<u>19104</u>	<u>48262</u>

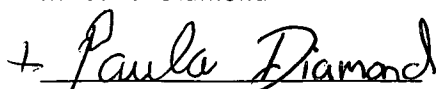
For the year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director
Mr Conor Diamond

 Director
Mrs Paula Diamond

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2017

1 PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the Company are set out below :-

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2017

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	39953
Administrative Expenses	17813
	<u>57766</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	£970
Depreciation of Tangible Fixed Assets	£6,525

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	2
Production	1

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2017

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees & Employees National Insurance Contributions	44706
---	-------

Directors Mrs Paula Diamond	0
Mr Conor Diamond	9805
	<u>9805</u>

6 TAXATION

United Kingdom Corporation Tax based on the profits for the year ended 31st May 2017 @ 20/19%	£6,118
---	--------

7 STOCKS & WIP	£5,000
---------------------------	--------

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR	£45,215
--	---------

ADVANCED ROOFLINE NI LTD

NOTES TO THE ACCOUNTS AS AT 31st MAY 2017

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 31st MAY 2017

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	900
Rates Accruals	0
Contracts/Materials	0
	<u>900</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 Each 10000

ALLOTTED, CALLED UP & FULLY PAID

Ordinary Shares of £1 Each 100

ADVANCED ROOFLINE NI LTD

12 FIXED ASSETS SCHEDULE AT 31st MAY 2017

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Pool	0	449	0	449
Lorry	0	7300	0	7300
Plant & Equipment	420	1458	375	1503
Vehicles Transit	19000	11750	6150	24600
Windmill	0	0	0	0
Vehicle	0	0	0	0
	19420	20957	6525	33852

ADVANCED ROOFLINE NI LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MAY 2017

SALES			430035
DIRECT COSTS			
Opening Stock	13000		
Purchases	206407		
Hire	3824		
Professional fee	0		
Subcontractors CIS 25	15762		
Directors Remuneration	9805		
Wages Subcontractors	34901		
Recruitment Training	48336		
Sub Total	332035		
Less Closing Stock	-5000	-327035	
Gross Profit			103000
Add Interest			42
			<u>103042</u>
ADMINISTRATION EXPENSES			
Noise Report	0		
Bank Charges & Interest	143		
Rent	700		
Telephone	777		
Insurance	2595		
Security	0		
Depreciation	6525		
Accounting	970		
Rates	1329		
Postage, Stationary & Printing	2230		
Light Heat & Power	1556		
Repairs	988		
Sundry	0		
HP Interest	0		
Loan Interest	0		
		-17813	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	21374		
Mileage & Reimbursed business expenses	13091		
Advertising	5488		
OPERATING PROFIT		-39953	
			-57766
			<u>45276</u>
NET PROFIT/ (LOSS) BEFORE TAXATION			45276
TAXATION			-6118
NET PROFIT AFTER TAXATION			39158
DIVIDENDS PAID			-10000
RETAINED PROFIT FOR YEAR			<u><u>29158</u></u>