

**Registered Number NI631686**

**GMS INTELLIGENT SYSTEMS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £
<b>Fixed assets</b>		
Intangible assets	2	10,358
Tangible assets	3	22,070
		<u>32,428</u>
<b>Current assets</b>		
Stocks		8,150
Debtors		564
Cash at bank and in hand		12,029
		<u>20,743</u>
<b>Net current assets (liabilities)</b>		<u>20,743</u>
<b>Total assets less current liabilities</b>		<u>53,171</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(57,761)</u>
<b>Total net assets (liabilities)</b>		<u>(4,590)</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		(4,690)
<b>Shareholders' funds</b>		<u>(4,590)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:  
**George McStavrick, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 12.5% straight line

Fixtures, fittings

and equipment - 12.5% straight line

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Other accounting policies**

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	11,000
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>11,000</u>
<b>Amortisation</b>	
Charge for the year	642
On disposals	-
At 30 June 2016	<u>642</u>
<b>Net book values</b>	
At 30 June 2016	<u><u>10,358</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	24,179
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>24,179</u>
<b>Depreciation</b>	
Charge for the year	2,109
On disposals	-
At 30 June 2016	<u>2,109</u>
<b>Net book values</b>	
At 30 June 2016	<u><u>22,070</u></u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.