

REGISTERED NUMBER: NI631684 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

DDNA LIMITED
T/A DIGITAL DNA

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DDNA LIMITED (REGISTERED NUMBER: NI631684)
T/A DIGITAL DNA

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for the year ended 30 June 2018

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DDNA LIMITED
T/A DIGITAL DNA

COMPANY INFORMATION
for the year ended 30 June 2018

DIRECTORS:

B H P Corry
G Quinn

REGISTERED OFFICE:

119 Cahard Road
Saintfield
BALLYNAHINCH
Co. Down
BT24 7LA

REGISTERED NUMBER:

NI631684 (Northern Ireland)

ACCOUNTANTS:

Jones
Chartered Accountants
4 Comber Street
Saintfield
BALLYNAHINCH
BT24 7AZ

DDNA LIMITED (REGISTERED NUMBER: NI631684)
T/A DIGITAL DNA

BALANCE SHEET
30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	8,000	12,000
Tangible assets	5	1,682	-
		<u>9,682</u>	<u>12,000</u>
CURRENT ASSETS			
Debtors	6	74,114	78,737
Cash at bank		114,739	132,718
		<u>188,853</u>	<u>211,455</u>
CREDITORS			
Amounts falling due within one year	7	(172,607)	(210,175)
NET CURRENT ASSETS		<u>16,246</u>	<u>1,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,928	13,280
PROVISIONS FOR LIABILITIES		<u>(320)</u>	<u>-</u>
NET ASSETS		<u>25,608</u>	<u>13,280</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		25,508	13,180
SHAREHOLDERS' FUNDS		<u>25,608</u>	<u>13,280</u>

The notes form part of these financial statements

DDNA LIMITED (REGISTERED NUMBER: NI631684)
T/A DIGITAL DNA

BALANCE SHEET - continued
30 June 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2019 and were signed on its behalf by:



B H P Corry - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2018

1. STATUTORY INFORMATION

DDNA Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the balance sheet date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the balance sheet date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

No depreciation is charged on freehold land. For all other assets depreciation is charged to write off their cost or valuation less estimated residual value over their useful lives. The methods adopted and rates used are as follows:

Fixtures and equipment - 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs

Financial instruments

The company only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other creditors

Trade and other creditors are recognised where the company has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured or estimated. Trade and other creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 6).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	20,000
AMORTISATION	
At 1 July 2017	8,000
Charge for year	4,000
At 30 June 2018	12,000
NET BOOK VALUE	
At 30 June 2018	8,000
At 30 June 2017	12,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

5. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
COST	
Additions	1,740
At 30 June 2018	<u>1,740</u>
DEPRECIATION	
Charge for year	58
At 30 June 2018	<u>58</u>
NET BOOK VALUE	
At 30 June 2018	<u><u>1,682</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	66,233	73,364
Other debtors	7,881	5,373
	<u>74,114</u>	<u>78,737</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	114,659	145,922
Taxation and social security	25,354	31,158
Other creditors	32,594	33,095
	<u>172,607</u>	<u>210,175</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

9. CONTINGENT LIABILITIES

There were no known contingencies at the balance sheet date (2017 - £Nil).

DDNA LIMITED (REGISTERED NUMBER: NI631684)
T/A DIGITAL DNA

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2018

10. CAPITAL COMMITMENTS

	2018	2017
	£	£
Contracted but not provided for in the financial statements	-	-
	<u>-</u>	<u>-</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
G Quinn		
Balance outstanding at start of year	1,686	487
Amounts advanced	-	1,686
Amounts repaid	(1,686)	(487)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,686</u>