

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

DDNA LIMITED
T/A DIGITAL DNA

FRIDAY



J71DFDQA

JNI

09/03/2018

#105

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

Page

Company Information

1

Balance Sheet

2

Notes to the Financial Statements

4

DDNA LIMITED
T/A DIGITAL DNA

COMPANY INFORMATION
for the year ended 30 June 2017

DIRECTORS:

B H P Corry
G Quinn

REGISTERED OFFICE:

119 Cahard Road
Saintfield
BALLYNAHINCH
Co. Down
BT24 7LA

REGISTERED NUMBER:

NI631684 (Northern Ireland)

ACCOUNTANTS:

Jones
Chartered Accountants
4 Comber Street
Saintfield
BALLYNAHINCH
BT24 7AZ

DDNA LIMITED (REGISTERED NUMBER: NI631684)
T/A DIGITAL DNA

BALANCE SHEET
30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	12,000	16,000
CURRENT ASSETS			
Debtors	5	78,737	56,455
Cash at bank		132,718	33,105
		211,455	89,560
CREDITORS			
Amounts falling due within one year	6	(210,175)	(91,340)
NET CURRENT ASSETS/(LIABILITIES)		1,280	(1,780)
TOTAL ASSETS LESS CURRENT LIABILITIES		13,280	14,220
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		13,180	14,120
SHAREHOLDERS' FUNDS		13,280	14,220

The notes form part of these financial statements

BALANCE SHEET - continued

30 June 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 March 2018 and were signed on its behalf by:



B H P Corry - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2017

1. STATUTORY INFORMATION

DDNA Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade and other creditors

Trade and other creditors are recognised where the company has a present obligation from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured or estimated. Trade and other creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	
and 30 June 2017	20,000
AMORTISATION	
At 1 July 2016	4,000
Charge for year	4,000
At 30 June 2017	8,000
NET BOOK VALUE	
At 30 June 2017	12,000
At 30 June 2016	16,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	73,364	39,989
Other debtors	5,373	16,466
	<u>78,737</u>	<u>56,455</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	145,922	52,841
Taxation and social security	31,158	7,279
Other creditors	33,095	31,220
	<u>210,175</u>	<u>91,340</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

8. CONTINGENT LIABILITIES

There were no known contingencies at the balance sheet date (2016 - £Nil).

9. CAPITAL COMMITMENTS

	2017	2016
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 June 2017 and the period ended 30 June 2016:

	2017	2016
	£	£
B H P Corry		
Balance outstanding at start of year	40	-
Amounts advanced	-	40
Amounts repaid	(40)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	40
	<u> </u>	<u> </u>
G Quinn		
Balance outstanding at start of year	487	-
Amounts advanced	1,686	487
Amounts repaid	(487)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1,686	487
	<u> </u>	<u> </u>