

REGISTERED NUMBER: NI631030 (Northern Ireland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

LINDSAY GRAHAM ESTATE AGENTS LTD

Tanya Mack & Co
Chartered Certified Accountants
Registered Auditors
99 - 101 Central Promenade
Newcastle
Co. Down
BT33 0HH

LINDSAY GRAHAM ESTATE AGENTS LTD (REGISTERED NUMBER: NI63103)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LINDSAY GRAHAM ESTATE AGENTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTORS:

Mrs H Graham
Mr K D Graham

SECRETARY:**REGISTERED OFFICE:**

16 Main Street
Newcastle
Co. Down
BT33 0AD

REGISTERED NUMBER:

NI631030 (Northern Ireland)

ACCOUNTANTS:

Tanya Mack & Co
Chartered Certified Accountants
Registered Auditors
99 - 101 Central Promenade
Newcastle
Co. Down
BT33 0HH

LINDSAY GRAHAM ESTATE AGENTS LTD (REGISTERED NUMBER: NI63103)**BALANCE SHEET**
31 AUGUST 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		70,000		80,000
Tangible assets	5		4,219		3,836
			74,219		83,836
CURRENT ASSETS					
Debtors	6	21,615		13,900	
Cash at bank and in hand	7	47,805		49,002	
		69,420		62,902	
CREDITORS					
Amounts falling due within one year	8	92,756		136,891	
NET CURRENT LIABILITIES			(23,336)		(73,989)
TOTAL ASSETS LESS CURRENT LIABILITIES			50,883		9,847
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			50,783		9,747
			50,883		9,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2019 and were signed on its behalf by:

Mr K D Graham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Lindsay Graham Estate Agents Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill arose on incorporation and is being amortised straight line over 10 years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

4. INTANGIBLE FIXED ASSETS

COST

At 1 September 2018
 and 31 August 2019

Goodwill
£

100,000

AMORTISATION

At 1 September 2018

20,000

Charge for year

10,000

At 31 August 2019

30,000

NET BOOK VALUE

At 31 August 2019

70,000

At 31 August 2018

80,000

Goodwill on incorporation is amortised straight line over 10 years

5. TANGIBLE FIXED ASSETS

COST

At 1 September 2018
 Additions

**Plant and
 machinery
 etc**
£

5,310

1,127

At 31 August 2019

6,437

DEPRECIATION

At 1 September 2018

1,474

Charge for year

744

At 31 August 2019

2,218

NET BOOK VALUE

At 31 August 2019

4,219

At 31 August 2018

3,836

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
 Other debtors

2019
£
21,435
180
21,615

2018
£
13,721
179
13,900

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

7. CASH AT BANK AND IN HAND

	2019	2018
	£	£
Client monies held	47,805	46,901
Bank	-	2,073
Cash in hand	-	28
	<u>47,805</u>	<u>49,002</u>

Cash at bank includes and amount of £47,805 client monies held

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	7,272	-
Trade creditors	7,195	51,342
Taxation and social security	18,442	19,124
Other creditors	<u>59,847</u>	<u>66,425</u>
	<u>92,756</u>	<u>136,891</u>

Other creditors include an amount of £47,805 of client monies held

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.