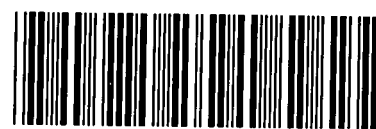


**Duncairn Community Partnership Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 December 2017**



JNI \*J7ETZW0G\* #27  
19/09/2018  
COMPANIES HOUSE

Finegan Gibson Ltd  
Chartered Accountants & Registered Auditors & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN



# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2017**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2017.

#### **Reference and administrative details**

**Registered charity name** Duncairn Community Partnership Limited

**Charity registration number**

**Company registration number** NI628675

**Principal office and registered office** 290 – 292 Antrim Road  
Belfast  
BT155AA

#### **The trustees**

Ms Maria McCaffrey (Treasurer)

Mr Conor Maskey (Chair)

Mr Gerard O'Reilly

Mr Kevin Murphy

Ms Paula Quigley

Mr William Wiggins (Secretary)

Mr Brian Caskey (Appointed 29 August 2017)

Mr Michael Jameson (Appointed 29 August 2017)

Mr Robert McCallum (Appointed 29 August 2017)

Mr Gordon Walker (Appointed 29 August 2017)

Ms Janet Hume (Resigned 29 August 2017)

Ms Catherine Clarke (Resigned 29 August 2017)

Mr Thomas Pearson (Resigned 29 August 2017)

Mr Harry Smith (Resigned 1 June 2017)

**Auditor** Finegan Gibson Ltd  
Chartered Accountants & Registered Auditors & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

**Bankers** Danske Bank  
PO Box 183  
Donegall Square West  
Belfast  
BT1 6JS

# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2017**

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#### **Structure, governance and management**

##### ***Governing Document***

Duncairn Community Partnership is a company limited by Guarantee and governed by its memorandum and articles of association.

##### ***Appointment of trustees***

The Chairperson and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

##### ***Arrangements for setting pay and remuneration of key management personnel***

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Staff salaries are set alongside NJC Scales as determined by respective funders.

##### ***Risk Management***

The trustees have a risk management strategy which comprises:

- A quarterly review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

#### **Objectives and activities**

##### ***Our Vision***

Communities and people - connected, sustainable, safe and healthy for future generations.

##### ***Our Mission***

To understand and reduce the stress of ongoing challenges experienced by those who use our services and work in partnership with others to increase opportunities for better outcomes for all.

##### ***Our purposes and activities:***

- Promote the benefit of residents of the Lower North Belfast Area without distinction of age, gender, race, political, religious or other opinion, by association with statutory authorities, voluntary organisations and residents in a common cross community effort to advance education and to provide (or assist in providing) facilities in the interests of social welfare, for health, recreation and leisure time occupation, with the object of improving the conditions and quality of life for the entire community.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

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# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 December 2017**

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***The strategies employed to achieve the charity's aims are to:***

- Develop, support and promote community initiatives that contribute towards making North Belfast a safe place for everyone.
- Develop, support and promote reconciliation through initiatives that;
  - positively address the legacies of the past;
  - Facilitate better understandings of one another;
  - Enhance relationship and partnership-building processes.
  - Build relationships and trust for peace, building activities and establish a cross-community visioning process to build a shared future within and between interface communities.
  - Engage with individuals who have not previously participated in community development or peace building activities.
  - Underpin the peace process and promote economic prosperity by creating conditions where interface communities are content to proceed with the physical removal of peace walls.

***Our objectives continue to be achieved by:***

- Encouraging contact, dialogue and reconciliation between different sides of our community.
- Building relationships and trust for peace, building activities and establish a cross-community visioning process to build a shared future within and between interface communities.
- Engaging with individuals who have not previously participated in community development or peace building activities.
- Underpinning the peace process and promote economic prosperity by creating conditions where interface communities are content to proceed with the physical removal of peace walls.

### **Achievements and performance**

Throughout this year DCP have performed very well in successfully meeting all our aims and objectives.

- A key achievement was the completion of our baseline survey. This involved training local residents in good practice in surveying and those residents then completed door to door attitudinal surveys of those people living closest to the physical barriers on behalf of DCP. This provided essential data on how to target resources in the times ahead.
- Undoubtedly a key achievement in terms of potential for physical change this year has been agreeing a way forward for Hillman Court and Parkside. This was due to the intervention of local MLA's who were able to convene a meeting with the relevant statutory agencies and subsequently gain confirmation from DoJ to enable a revisit with residents most impacted by the fence at Hillman Court and, assuming they are content with the revised proposal, move forward.
- North Queen Street - NI Housing Executive staff anticipate physical work starting towards the end of the 2018/2019 financial year.

### **Financial review**

#### ***Income Generation***

Income is received through grant funding and all restricted income is managed effectively and are fully applied to the purpose for which they were granted.

At the end of the year 2017, Duncairn Community Partnership had secured project funding from IFI until December 2018.

The unrestricted balance for the year end is £7,090.

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# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2017

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##### **Principal Funding Sources**

Duncairn Community have continued to work to achieve its aims and objectives for which these have been primarily supported by the International Fund for Ireland.

Additionally funding was received from The Executive Office, Central Good Relations Fund to support our key aims and objectives.

##### **Reserves Policy**

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 December 2017 would be between £51,343 and £102,686.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £6,181.

##### **Plans for future periods**

In the coming year DCP will continue to engage with local residents, statutory agencies, political representatives and other IFI funded groups. Our priorities will be informed by the outcome of the baseline survey.

In terms of physical change DCP will focus on getting North Queen Street, Hillman Court and Parkside completed. DCP will also explore extending opening times for the gates at Hallidays Road and the potential for transformation work at Edlingham Street.

As for community engagement activities DCP will hold at least seven events that will provide opportunities for residents from either side of our community to get to know each other. Youth development will also be a key priority in the coming year; to this end we will continue working with local youth providers and Limestone United to engage directly with young people around peacewalls, as well as wider community relations activities.

##### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial

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# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2017

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position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 September 2018 and signed on behalf of the board of trustees by:



Mr Conor Maskey (Chair)  
Trustee

# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duncairn Community Partnership Limited**

**Year ended 31 December 2017**

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#### **Opinion**

We have audited the financial statements of Duncairn Community Partnership Limited (the 'charity') for the year ended 31 December 2017 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **APB Ethical Standard - Provisions available for small entities**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.



# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duncairn Community Partnership Limited** *(continued)*

**Year ended 31 December 2017**

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#### **Material uncertainty related to going concern**

We draw attention to note 3 in the financial statement, which indicates that the charity have low levels of unrestricted reserves. As stated in note 3, these events or conditions, along with the other matters set forth in note 20, indicate a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

#### **Emphasis of matter**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 20 to the financial statements concerning the charity's ability to continue as a going concern. The company incurred a net surplus of £3,633 during the year ended 31 December 2017, but unrestricted reserves remain at a low level of £7,090. This condition, along with the other matters explained in note 20 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

#### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duncairn Community Partnership Limited** *(continued)*

**Year ended 31 December 2017**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Duncairn Community Partnership Limited** *(continued)*

**Year ended 31 December 2017**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of  
Finegan Gibson Ltd  
Chartered Accountants & Registered Auditors & statutory auditor  
Causeway Tower  
9 James Street South  
Belfast  
BT2 8DN

18 September 2018

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 December 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
<b>Income and endowments</b>					
Charitable activities	5	–	207,486	207,486	189,657
Investment income	6	1	–	1	1
Other income	7	1,518	–	1,518	8,750
<b>Total income</b>		<u>1,519</u>	<u>207,486</u>	<u>209,005</u>	<u>198,408</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	–	205,372	205,372	205,460
<b>Total expenditure</b>		<u>–</u>	<u>205,372</u>	<u>205,372</u>	<u>205,460</u>
<b>Net income/(expenditure)</b>		<u>1,519</u>	<u>2,114</u>	<u>3,633</u>	<u>(7,052)</u>
Transfers between funds		2,114	(2,114)	–	–
<b>Net movement in funds</b>		<u>3,633</u>	<u>–</u>	<u>3,633</u>	<u>(7,052)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		3,457	–	3,457	10,509
<b>Total funds carried forward</b>		<u>7,090</u>	<u>–</u>	<u>7,090</u>	<u>3,457</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

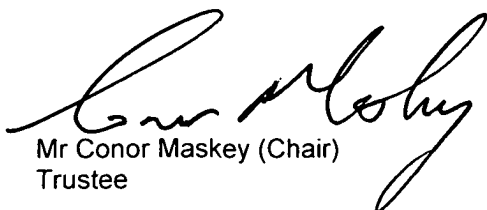
### Statement of Financial Position

31 December 2017

		2017 £	2016 £
<b>Fixed assets</b>			
Tangible fixed assets	14	909	1,490
<b>Current assets</b>			
Debtors	15	11,359	16,498
Cash at bank and in hand		14,444	4,265
		<u>25,803</u>	<u>20,763</u>
<b>Net current assets</b>		25,803	20,763
<b>Total assets less current liabilities</b>		26,712	22,253
<b>Creditors: amounts falling due after more than one year</b>	16	19,622	18,796
<b>Net assets</b>		<u>7,090</u>	<u>3,457</u>
<b>Funds of the charity</b>			
Unrestricted funds		7,090	3,457
<b>Total charity funds</b>	18	<u>7,090</u>	<u>3,457</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2018, and are signed on behalf of the board by:



Mr Conor Maskey (Chair)  
Trustee

The notes on pages 12 to 19 form part of these financial statements.

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31 December 2017**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 290 – 292 Antrim Road, Belfast, BT155AA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

Duncairn Community Partnership Limited meets the definition of a public benefit entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The charity have unrestricted reserves of £7,090 at the year end. The trustees have considered this position and have provided further information at note 20 of these financial statements.

##### **Disclosure exemptions**

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cashflow statement because it is a small charity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

# **Duncairn Community Partnership Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 December 2017**

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Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2017

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recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### **4. Limited by guarantee**

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.



# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

#### 5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
International Fund for Ireland	–	148,295	148,295
NHA - Grotto grant	–	1,450	1,450
Belfast City Council	–	499	499
PD Grant	–	–	–
TEO	–	55,058	55,058
Groundwork NI - OFMDFM	–	2,184	2,184
	<u>–</u>	<u>207,486</u>	<u>207,486</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
International Fund for Ireland	–	160,166	160,166
NHA - Grotto grant	–	–	–
Belfast City Council	–	500	500
PD Grant	2,074	–	2,074
TEO	–	12,017	12,017
Groundwork NI - OFMDFM	–	14,900	14,900
	<u>2,074</u>	<u>187,583</u>	<u>189,657</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

#### 7. Other income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Miscellaneous income	<u>1,518</u>	<u>1,518</u>	<u>8,750</u>	<u>8,750</u>

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Delivering community events and activities	–	35,239	35,239
Support costs	–	170,133	170,133
	<u>–</u>	<u>205,372</u>	<u>205,372</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Delivering community events and activities	9,667	47,076	56,743
Support costs	–	148,717	148,717
	<u>9,667</u>	<u>195,793</u>	<u>205,460</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2017 £	Total 2016 £
Staff costs	159,553	159,553	139,390
Premises	6,697	6,697	5,737
Finance costs	207	207	50
Governance costs	<u>3,676</u>	<u>3,676</u>	<u>3,540</u>
	<u>170,133</u>	<u>170,133</u>	<u>148,717</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>581</u>	<u>581</u>

#### 11. Auditors remuneration

	2017 £	2016 £
Fees payable for the audit of the financial statements	<u>2,835</u>	<u>2,700</u>

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2017

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#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	146,609	90,939
Social security costs	10,490	5,398
Employer contributions to pension plans	2,173	–
Other employee benefits	281	43,053
	<u>159,553</u>	<u>139,390</u>

The average head count of employees during the year was 6 (2016: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of staff	<u>6</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

#### Key Management Personnel

The key management personnel of the charity comprise the Trustees and the Programme Manager. The total employee benefits of the key management personnel of the charity total £36,573 (2016: £59,133)

#### 13. Trustee remuneration and expenses

The charity trustees were paid from employment with the charity, £36,895 (2016: £21,810). They were not reimbursed expenses during the year. The charity trustees did not receive any other benefits from employment with the charity.

#### 14. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2017 and 31 December 2017	<u>3,226</u>
<b>Depreciation</b>	
At 1 January 2017	1,736
Charge for the year	<u>581</u>
At 31 December 2017	<u>2,317</u>
<b>Carrying amount</b>	
At 31 December 2017	<u>909</u>
At 31 December 2016	<u>1,490</u>

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2017

#### 15. Debtors

	2017 £	2016 £
Other debtors	<u>11,359</u>	<u>16,498</u>

#### 16. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>19,622</u>	<u>18,796</u>

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,173 (2016: £Nil).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	At 31 December 2017 £
General funds	<u>3,457</u>	<u>1,519</u>	<u>–</u>	<u>2,114</u>	<u>7,090</u>

##### Restricted funds

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	At 31 December 2017 £
International Fund for Ireland	–	148,295	(146,181)	(2,114)	–
NHA - Grotto grant	–	1,450	(1,450)	–	–
Belfast City Council	–	499	(499)	–	–
TEO	–	55,058	(55,058)	–	–
Groundwork NI-OFMDFM	–	2,184	(2,184)	–	–
	<u>–</u>	<u>207,486</u>	<u>(205,372)</u>	<u>(2,114)</u>	<u>–</u>

# Duncairn Community Partnership Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2017 £
Tangible fixed assets	909	909
Current assets	25,803	25,803
Creditors less than 1 year	(19,622)	(19,622)
<b>Net assets</b>	<b>7,090</b>	<b>7,090</b>

#### 20. Going concern

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence of the foreseeable future. The validity of this assumption depends upon the continued support from the charity's funders. The charity is currently a going concern, however if unsuccessful in securing sufficient core funding, their ability to continue as a going concern may be uncertain. If the charity was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for the future liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

The Charity is in its third year of operation and Trustees are looking to develop the organisation going forward so as to sustain future growth. Since the year end the Trustees have continued to review the financial position of the organisation. They are confident that steps which have been taken thus far will lead to continual improved performance being achieved in 2018/19.

#### 21. Related parties

Groundwork Northern Ireland, ("GWNl") are a related party in that some of the Trustees are also Trustees in Duncairn Community Partnership Limited ("DCP"). Grant funding of £2,184 was also received during the year from GWNl, on behalf of DCP. Intercomm Ireland are a related party in that some of the Trustees are also Trustees in Duncairn Community Partnership Limited. Duncairn Community Partnership Limited rented premises from Intercomm Ireland during the year for £4,977 (2016: £5,737). Expenses relating to Intercomm Ireland amounted to £1,653.50 (2016: £100) and are included within Project costs.

#### 21. Taxation

The Charity's activities fall within the exemptions afforded by the provisions of the income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.