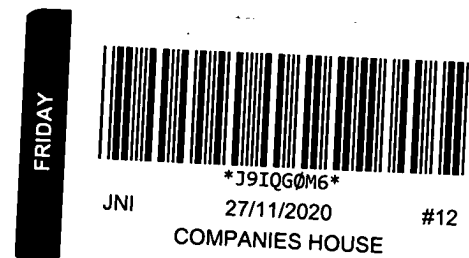


COMPANY REGISTRATION NUMBER: NI628675
CHARITY REGISTRATION NUMBER: 107112

Duncairn Community Partnership Limited
Company Limited by Guarantee
Financial Statements
31 December 2019



Finegan Gibson Ltd
Chartered Accountants & Registered Auditors & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Duncairn Community Partnership Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2019

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Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

Reference and administrative details

Registered charity name	Duncairn Community Partnership Limited
Charity registration number	107112
Company registration number	NI628675
Principal office and registered office	290 – 292 Antrim Road Belfast BT155AA
The trustees	Ms Maria Valente (Treasurer) Mr Conor Maskey (Chair) Mr Liam Wiggins (Secretary) Mr Kevin Murphy Mr Brian Caskey Mr Michael Jameson Mr Rab McCallum Mr Gordon Walker Mr Brendan Hackett Mr Winston Irvine Resigned 2 April 2019
Auditor	Finegan Gibson Ltd Chartered Accountants & Registered Auditors Causeway Tower 9 James Street South Belfast BT2 8DN
Bankers	Danske Bank PO Box 183 Donegall Square West Belfast BT1 6JS

Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act (NI) 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Duncairn Community Partnership Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association.

Appointment of trustees

The Chairperson and Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

Arrangements for setting pay and remuneration of key management personnel

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Staff salaries are set alongside NJC Scales as determined by respective funders.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

OBJECTIVES AND ACTIVITIES

Our Vision

Communities and people - connected, sustainable, safe and healthy for future generations.

Our Mission

To understand and reduce the stress of ongoing challenges experienced by those who use our services and work in partnership with others to increase opportunities for better outcomes for all.

Our purposes and activities:

- promote the benefit of residents of the Lower North Belfast Area without distinction of age, gender, race, political, religious or other opinion, by association with statutory authorities, voluntary organisations and residents in a common cross community effort to advance education and to provide (or assist in providing) facilities in the interests of social welfare, for health, recreation and leisure time occupation, with the object of improving the conditions and quality of life for the entire community.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are to:

- Develop, support and promote community initiatives that contribute toward making North Belfast a safe place for everyone.
- Develop, support and promote reconciliation through initiatives that:
 - Positively address the legacies of the past;
 - Facilitate better understandings of one another;
 - Enhance relationship and partnership-building processes.
 - Build relationships and trust for peace building activities and establish a cross-community visioning process to build a shared future within and between interface communities.
 - Engage with individuals who have not previously participated in community development or peace building activities.
 - Underpin the peace process and promote economic prosperity by creating conditions where interface communities are content to proceed with the physical removal of peace walls.

Our objectives continue to be achieved by:

- Encouraging contact, dialogue and reconciliation between different sides of our community.
- Building relationships and trust for peace building activities and establish a cross-community visioning process to build a shared future within and between interface communities.
- Engaging with individuals who have not previously participated in community development or peace building activities.
- Underpinning the peace process and promote economic prosperity by creating conditions where interface communities are content to proceed with the physical removal of peace walls.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

ACHIEVEMENTS AND PERFORMANCE

DCP continues to perform very well in successfully meeting all our aims and objectives.

- Developing the capacity of community volunteers to confidently engage with each other remains a core key aim of our work. This involves training local residents in a range of activities aimed at developing their personal skills and transferring this knowledge into supporting wider community development and good relations practice. Cross community volunteers continue to provide a range of support work to DCP staff. Surveying, completing evaluations, organising and supervising programmes are to name but a few of the roles provided by DCP's volunteers.
- Hillman Court and Parkside interface projects. DCP has completed the Parkside project which in turn has enjoyed widespread community support. This Interface site has been redeveloped and subsequently transformed therefore no longer being viewed as an interface area. Hillman Court remains a priority for DCP and progress has been made. DCP now hopes to complete the Hillman Court project in the Summer of 2020
- North Queen Street - NI Housing Executive staff continue to work in partnership with DCP and as a result we are currently finalising plans to commence physical work in the winter of 2020.
- Alexandra Park Shared Space Initiative. DCP consults with both communities to secure the Park as a shared space. We work in partnership with local primary schools, youth clubs, community development organisations and a range of statutory agencies including Belfast City Council to garner support in developing a strategic plan to redevelop the park. Progress is difficult and limited by bureaucracy and small dissenting voices within both communities.
- DCP continues to monitor several interface gates along Duncairn Gardens, Hallidays Road, Alexandra Park and Newington/Ponsenby. It is important that any community issues/incidents are recorded and the general maintenance/cleanliness of these sites are monitored
- Nothing can happen at interface sites without community consultation and support from those most impacted upon or living directly in the shadow of interface sites. DCP continues to implement an effective community engagement strategy which gathers and records the views of the local communities. Every event and activity organised by DCP requires participants to complete an evaluation questionnaire which is then recorded and monitored. This is an effective means of monitoring our performance
- Political engagement has become another key aspect of our work throughout 2019 to ensure as much success as possible in developing good relations between communities. This is a difficult and laborious task requiring a high level of openness and transparency. DCP utilises a website (www.duncairn.com) and a quarterly magazine through which we publish our minutes and details of the project. We circulate and deliver 3000 magazines across the lower north Belfast communities.
- DCP held several reference group meetings (every 6 weeks), when our community partners meet alongside representatives from funders, Newington Housing Association, and reps from numerous statutory agencies including the Police, Belfast City Council, Department for Communities, Department of Justice and the Executive Office. These reference group meetings monitor the performance of DCP staff and DCP programmes thereby ensuring accountable conformity to the work of our partnership.
- DCP held 4 Board meetings during 2019 to oversee the direct management of our company.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

FINANCIAL REVIEW

Income Generation

Income is received through grant funding and all restricted income is managed effectively and are fully applied to the purpose for which they are granted.

At the end of the year 2019, Duncairn Community Partnership had secured project funding from IFI until December 2020.

The unrestricted balance for the year end is £10,945.

Principal Funding Sources

Duncairn Community Partnership has continued to achieve its aim and objectives for which these have been primarily supported by the International Fund for Ireland.

Additionally funding was received from The Executive Office, Central Good Relations Fund to support our key aims and objectives.

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures.

PLANS FOR FUTURE PERIODS

In the coming year DCP will continue to engage with local residents, statutory agencies, political representatives and other IFI funded groups. Our priorities will be informed by the outcome of the baseline survey.

In terms of physical change DCP will focus on getting North Queen Street, Hillman Court and Parkside completed. DCP will also explore extending opening times for the gates at Hallidays Road and the potential for transformation work at Edlingham Street.

As for community engagement activities DCP will hold at least seven events that will provide opportunities for residents from either side of our community to get to know each other. Youth development will also be a key priority in the coming year; to this end we will continue working with local youth providers and Limestone United to engage directly with young people around peacewalls, as well as wider community relations activities.

The potential of Covid19 becoming a full blown pandemic is a major cause for concern. We have already began preparing a number of community initiatives and activities to ensure that families and vulnerable people suffering from social deprivation and living in poverty have access to additional resources not readily available to our communities. We anticipate that many residents will benefit from this planning should a lock down occur.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2019

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 October 2020 and signed on behalf of the board of trustees by:



Mr Conor Maskey (Chair)
Trustee

Duncairn Community Partnership Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duncairn Community Partnership Limited

Year ended 31 December 2019

Opinion

We have audited the financial statements of Duncairn Community Partnership Limited (the 'charity') for the year ended 31 December 2019 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

APB Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Material uncertainty related to going concern

We draw attention to note 3 in the financial statements, which indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duncairn Community Partnership Limited *(continued)*

Year ended 31 December 2019

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 20 to the financial statements concerning the charity's ability to continue as a going concern. The Company incurred a net deficit of £6,292 during the year ended 31 December 2019 and unrestricted reserves remain at a low level. This condition, along with other matters explained in note 20 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit; or
-

Duncairn Community Partnership Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duncairn Community Partnership Limited *(continued)*

Year ended 31 December 2019

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
-

Duncairn Community Partnership Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Duncairn Community Partnership Limited *(continued)*

Year ended 31 December 2019

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered Accountants & Registered Auditors & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

27th October 2020

Duncairn Community Partnership Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	5	1,000	172,343	173,343	229,910
Investment income	6	24	—	24	22
Other income	7	1,300	—	1,300	6,770
Total income		<u>2,324</u>	<u>172,343</u>	<u>174,667</u>	<u>236,702</u>
Expenditure					
Expenditure on charitable activities	8	—	180,959	180,959	222,977
Total expenditure		<u>—</u>	<u>180,959</u>	<u>180,959</u>	<u>222,977</u>
Net (expenditure)/income		<u>2,324</u>	<u>(8,616)</u>	<u>(6,292)</u>	<u>13,725</u>
Transfers between funds		(931)	931	—	—
Net movement in funds		<u>1,393</u>	<u>(7,685)</u>	<u>(6,292)</u>	<u>13,725</u>
Reconciliation of funds					
Total funds brought forward		9,552	11,263	20,815	7,090
Total funds carried forward		<u>10,945</u>	<u>3,578</u>	<u>14,523</u>	<u>20,815</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

Duncairn Community Partnership Limited

Company Limited by Guarantee

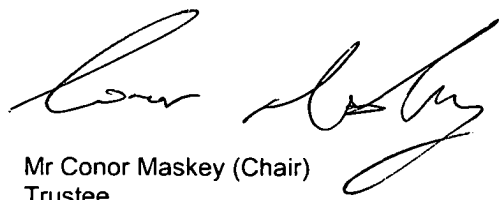
Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	14	2,123	2,353
Current assets			
Debtors	15	11,332	31,712
Cash at bank and in hand		11,825	11,147
		<u>23,157</u>	<u>42,859</u>
Creditors: amounts falling due within one year	16	<u>(10,757)</u>	<u>(24,397)</u>
Net current assets		<u>12,400</u>	<u>18,462</u>
Total assets less current liabilities		<u>14,523</u>	<u>20,815</u>
Net assets		<u>14,523</u>	<u>20,815</u>
Funds of the charity			
Restricted funds		3,578	11,263
Unrestricted funds		10,945	9,552
Total charity funds	18	<u>14,523</u>	<u>20,815</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2020, and are signed on behalf of the board by:



Mr Conor Maskey (Chair)
Trustee

The notes on pages 13 to 21 form part of these financial statements.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 290 – 292 Antrim Road, Belfast, BT155AA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Charity has unrestricted reserves of £10,945 at the year end. The trustees have considered this position and have provided further information at note 20 of these financial statements.

Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
International Fund for Ireland	–	151,989	151,989
Community Relations Council	–	–	–
Limestone	1,000	3,346	4,346
Belfast City Council	–	3,439	3,439
Housing Executive	–	–	–
TEO	–	13,569	13,569
Department of Foreign Affairs	–	–	–
	<u>1,000</u>	<u>172,343</u>	<u>173,343</u>

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
International Fund for Ireland	–	156,121	156,121
Community Relations Council	–	300	300
Limestone	–	2,000	2,000
Belfast City Council	–	5,009	5,009
Housing Executive	–	566	566
TEO	–	58,930	58,930
Department of Foreign Affairs	–	6,984	6,984
	<u>–</u>	<u>229,910</u>	<u>229,910</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>24</u>	<u>24</u>	<u>22</u>	<u>22</u>

7. Other income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Miscellaneous income	500	500	320	320
Workshop income	–	–	5,000	5,000
Grotto income	<u>800</u>	<u>800</u>	<u>1,450</u>	<u>1,450</u>
	<u>1,300</u>	<u>1,300</u>	<u>6,770</u>	<u>6,770</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Delivering community events and activities	–	42,871	42,871
Support costs	–	138,088	138,088
	<u>–</u>	<u>180,959</u>	<u>180,959</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Delivering community events and activities	5,330	38,247	43,577
Support costs	–	179,400	179,400
	<u>5,330</u>	<u>217,647</u>	<u>222,977</u>

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2019 £	Total 2018 £
Staff costs	126,721	126,721	168,692
Premises	7,224	7,224	6,880
Finance costs	188	188	227
Governance costs	3,955	3,955	3,601
	<u>138,088</u>	<u>138,088</u>	<u>179,400</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>1,258</u>	<u>1,256</u>

11. Auditors remuneration

	2019 £	2018 £
Fees payable for the audit of the financial statements	<u>3,115</u>	<u>2,971</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	116,675	154,882
Social security costs	7,816	11,461
Employer contributions to pension plans	2,230	2,349
	<u>126,721</u>	<u>168,692</u>

The average head count of employees during the year was 5 (2018: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.	2018 No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

Key Management Personnel

The key management personnel of the charity comprise the Trustees and the Programme Manager. The total employee benefits of the key management personnel of the charity total £38,263 (2018: £38,263)

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

13. Trustee remuneration and expenses

The charity trustees were paid from employment with the charity, £Nil (2018: Nil). They were not reimbursed expenses during the year. The charity trustees did not receive any other benefits from employment with the charity.

14. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2019	5,926
Additions	1,028
At 31 December 2019	<u>6,954</u>
Depreciation	
At 1 January 2019	3,573
Charge for the year	1,258
At 31 December 2019	<u>4,831</u>
Carrying amount	
At 31 December 2019	<u>2,123</u>
At 31 December 2018	<u>2,353</u>

15. Debtors

	2019 £	2018 £
Other debtors	<u>11,332</u>	<u>31,712</u>

16. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>10,757</u>	<u>24,397</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,230 (2018: £2,349).

Duncairn Community Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	9,552	2,324	–	(931)	10,945

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2018 £
General funds	7,090	6,792	(5,330)	1,000	9,552

Restricted funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
International Fund for Ireland	224	151,989	(152,374)	161	–
Limestone	689	3,346	(689)	–	3,346
Belfast City Council	2,788	3,439	(6,489)	262	–
TEO	578	13,569	(14,655)	508	–
Dept. Foreign Affairs & Trade	6,984	–	(6,752)	–	232
	<u>11,263</u>	<u>172,343</u>	<u>(180,959)</u>	<u>931</u>	<u>3,578</u>

	At 1 January 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2018 £
International Fund for Ireland	–	156,121	(155,897)	–	224
Limestone	–	2,000	(311)	(1,000)	689
Belfast City Council	–	5,009	(2,221)	–	2,788
TEO	–	58,930	(58,352)	–	578
Restricted fund 9 - desc in a/cs	–	300	(300)	–	–
Restricted fund 10 - desc in a/cs	–	566	(566)	–	–
Dept. Foreign Affairs & Trade	–	6,984	–	–	6,984
	<u>–</u>	<u>229,910</u>	<u>(217,647)</u>	<u>(1,000)</u>	<u>11,263</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,123	–	2,123
Current assets	19,579	3,578	23,157
Creditors less than 1 year	(10,757)	–	(10,757)
Net assets	10,945	3,578	14,523

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	2,353	–	2,353
Current assets	31,398	11,461	42,859
Creditors less than 1 year	(24,397)	–	(24,397)
Net assets	9,354	11,461	20,815

20. Going Concern

The financial statements have been prepared on the going concern basis which assumes that the charity will continue in operational existence of the foreseeable future. The validity of this assumption depends upon the continued support from the charity's funders. The charity is currently a going concern, however if unsuccessful in securing sufficient core funding, their ability to continue as a going concern may be uncertain. If the charity was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for the future liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities. The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Trustees are looking to develop the organisation going forward so as to sustain future growth. Since the year end the Trustees have continued to review the financial position of the organisation. They are confident that steps which have been taken thus far will lead to continual improved performance being achieved in 2019/20.

21. Related parties

Intercomm Ireland are a related party in that some of the Trustees are also Trustees in Duncairn Community Partnership Limited. Duncairn Community Partnership Limited rented premises from Intercomm Ireland during the year for £10,558 (2018: £6,880). Expenses relating to Intercomm Ireland amounted to £818 (2018: £1,576) and are included within Project costs.

22. Non adjusting events after the financial period

In the first part of 2020, the global economy has been significantly affected by the Covid-19 pandemic. Restrictions put in place by world leaders & Governments as a result of this virus have significantly impacted many organisations and their ability to carry out their operations. The impact of this virus is being felt worldwide, by both social and financial economies.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

The impact of Covid-19 and the measures taken by the UK government are likely to have significant ongoing financial consequences, however, as there continues to be significant uncertainty regarding the pandemic and the best way to manage it, these consequences cannot be reliably predicted.

The duration of the restrictions imposed is currently unknown, as is the Government's exit plan regarding these restrictions. Therefore, there are significant uncertainties in considering the impact of the restrictions on the charity's operations. This situation is being closely monitored by the trustees.

In preparing these financial statements, the going concern basis has been used. The trustees consider this to be an appropriate basis, despite the uncertainties resulting from the Covid-19 pandemic, based on the information available to them at the signing date.

The charity is not in a position at this stage to predict the full severity of the consequences of the Covid-19 pandemic on its future financial performance. However, they are of the opinion there is no material impact on the financial statements for the year ending 31 December 2019.

23. Corporation Tax

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.