

Company Number: NI628667

Arena Capital Partners (NI) Limited

Unaudited Abbreviated Financial Statements

for the period from 15 January 2015 (date of incorporation) to 31 December 2015

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Arena Capital Partners (NI) Limited

Company Number: NI628667

ABBREVIATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2015

	Notes	2015 £
Current Assets		
Receivables		102
Cash and cash equivalents		5,979
		<hr/> 6,081
Payables: Amounts falling due within one year		<hr/> (1,200)
Net Current Assets		<hr/> 4,881
Total Assets less Current Liabilities		<hr/> 4,881
Payables		
Amounts falling due after more than one year		(6,000)
Net Liabilities		<hr/> (1,119)
Equity		
Called up share capital	4	102
Income statement		(1,221)
Equity attributable to owners of the company		<hr/> (1,119)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period from 15 January 2015 (date of incorporation) to 31 December 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 29 September 2016 and signed on its behalf by



Thomas Costello
Director

Arena Capital Partners (NI) Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the period from 15 January 2015 (date of incorporation) to 31 December 2015

1. GENERAL INFORMATION

Arena Capital Partners (NI) Limited is a company limited by shares incorporated in Northern Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31st December 2015 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council and in accordance with the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Arena Capital Partners (NI) Limited**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

continued

for the period from 15 January 2015 (date of incorporation) to 31 December 2015

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 11 month 17 days period from 15 January 2015 (date of incorporation) to 31 December 2015.

4. SHARE CAPITAL**2015**
£

Description	Number of shares	Value of units	
Allotted, called up and fully paid			
Ordinary Shares	102	£1 each	102

5. PARENT AND ULTIMATE PARENT COMPANY

The company regards Arena Capital Partners Limited as its parent company.

The company's ultimate parent undertaking is Arena Capital Partners Limited.

The address of Arena Capital Partners Limited is Suite 107, Dublin Airport Business Park, Cloghran.