

Premium Cycle Brands Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2022

Agnew Mitchell & Cairns
184 Rashee Road
Ballyclare
Co. Antrim
BT39 9JB

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for the year ended 31 December 2022**

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Premium Cycle Brands Ltd (Registered number: NI628377)

Balance Sheet
31 December 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS		58,719		23,269
CURRENT ASSETS	2,643,511		1,608,196	
CREDITORS				
Amounts falling due within one year	<u>(3,916,082)</u>		<u>(2,634,627)</u>	
NET CURRENT LIABILITIES		<u>(1,272,571)</u>		<u>(1,026,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,213,852)</u>		<u>(1,003,162)</u>
CAPITAL AND RESERVES		<u>(1,213,852)</u>		<u>(1,003,162)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Premium Cycle Brands Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address are as below:

Registered number: NI628377

Registered office: 184 Rashee Road
Ballyclare
Co. Antrim
BT39 9JB

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 7 (2021 - 6) .

Balance Sheet - continued
31 December 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 27 September 2023 and were signed by:

Mr C W G Watson - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.