

MOYLENA LIMITED

Company number: NI627663

Registered office address: 10, Mark Street, Portrush, Co. Antrim, BT56
8BT

MINUTES OF MEETING OF THE DIRECTORS

Date held:

13/06/2023

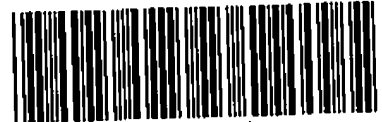
Held at:

10, Mark Street
Portrush
Co. Antrim
BT56 8BT

Present:

Mr Brian Gareth DUNLOP (Director)
Ms Linda Jane DUNLOP (Director)
Mr Robert Anthony DUNLOP (Director)
Mr Robert Brian DUNLOP (Director)

TUESDAY



JNI *JCDCP6SY* #67
03/10/2023
COMPANIES HOUSE

1. NOTICE AND QUORUM

The chairperson reported that sufficient notice of the meeting had been given to all the directors, and as a quorum was present declared the meeting open.

2. DECLARATION OF INTEREST

Pursuant to section 177 of the Companies Act 2006, each director in attendance at the meeting declared in full every direct or indirect interest in the proposed redemption of shares. It was noted that having duly disclosed any interest, all the directors were permitted by the Company's articles of association to consider and vote upon the proposed transaction.

3. PROPOSED SHARE REDEMPTION

It was proposed that the Company approve the holder's option to redeem Redeemable Preference £1.00 shares in accordance with the schedule below:

Shareholder name	Shares held at redemption date	Number of shares to be redeemed	Consideration
Mr Brian Gareth DUNLOP	100,000	100,000	£100,000.00
Ms Linda Jane DUNLOP	100,000	100,000	£100,000.00

Mr Robert Anthony DUNLOP	100,000	100,000	£100,000.00
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It was proposed that the total cost of the share redemption, amounting to £300,000.00, be financed in full out of the distributable profits of the Company.

4. BOARD RESOLUTION

After due consideration it was resolved that the proposed share redemption be hereby approved.

As part of reaching their decision regarding the share redemption, the directors considered both the specific requirements of section 172 of the Companies Act 2006 and the need to promote the success of the Company for the benefit of its members as a whole.


5. FILING

It was resolved that the register of members be updated to reflect the redemption of shares and form SH02 be filed with Companies House within one month of the date of the share redemption.

6. CLOSE

There being no further business the meeting was closed.

Signed:



Dated:

13 / 06 / 2023
