

**Company registration number: NI627441**

**1859 Revival Ltd**

**Company limited by guarantee**

**Unaudited financial statements**

**for the year ended**

**31 October 2018**

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**1859 Revival Ltd**  
**Company limited by guarantee**

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**1859 Revival Ltd**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Mr D R Mahon Mr S J J McGonigle
<b>Secretary</b>	Mr S J J McGonigle
<b>Company number</b>	NI627441
<b>Registered office</b>	32 East Bridge Street Enniskillen Co. Fermanagh BT74 7BT
<b>Accountants</b>	Hassard McClements Limited 32 East Bridge Street Enniskillen Co. Fermanagh BT74 7BT
<b>Solicitors</b>	Kelly & Ryan Solicitors Manorhamilton Co. Leitrim Republic of Ireland

**1859 Revival Ltd**  
**Company limited by guarantee**

**Directors report**  
**Year ended 31 October 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2018.

**Directors**


The directors who served the company during the year were as follows:

Mr D R Mahon  
Mr S J J McGonigle

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 April 2019 and signed on behalf of the board by:

✓   
Mr S J J McGonigle  
Secretary

**1859 Revival Ltd**  
**Company limited by guarantee**

**Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of  
1859 Revival Ltd**

In accordance with the terms of our engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Hassard McClements Limited**  
**Chartered Accountants and Registered Auditors**  
**32 East Bridge Street**  
**Enniskillen**  
**Co. Fermanagh**  
**BT74 7BT**

**Date: 2 April 2019**

**1859 Revival Ltd**  
**Company limited by guarantee**

**Statement of comprehensive income**  
**Year ended 31 October 2018**

	Note	2018 £	2017 £
<b>Turnover</b>		-	-
Administrative expenses		(403)	(403)
<b>Operating loss</b>		(403)	(403)
<b>Loss before taxation</b>		(403)	(403)
Tax on loss		-	-
<b>Loss for the financial year and total comprehensive income</b>		(403)	(403)

All the activities of the company are from continuing operations.

The notes on pages 9 to 11 form part of these financial statements.

**1859 Revival Ltd**  
**Company limited by guarantee**

**Statement of financial position**  
**31 October 2018**

	Note	2018 £	£	2017 £	£
<b>Current assets</b>					
Properties held for resale		31,095		31,095	
		<u>31,095</u>		<u>31,095</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(32,784)</u>		<u>(32,381)</u>	
<b>Net current liabilities</b>			<u>(1,689)</u>		<u>(1,286)</u>
<b>Total assets less current liabilities</b>			<u>(1,689)</u>		<u>(1,286)</u>
<b>Net liabilities</b>			<u><u>(1,689)</u></u>		<u><u>(1,286)</u></u>
<b>Capital and reserves</b>					
Profit and loss account			<u>(1,689)</u>		<u>(1,286)</u>
<b>Members deficit</b>			<u><u>(1,689)</u></u>		<u><u>(1,286)</u></u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 9 to 11 form part of these financial statements.**

**1859 Revival Ltd**  
**Company limited by guarantee**

**Statement of financial position (continued)**  
**31 October 2018**

These financial statements were approved by the board of directors and authorised for issue on 2 April 2019, and are signed on behalf of the board by:



**Mr D R Mahon**  
**Director**



**Mr S J J McGonigle**  
**Director**

**Company registration number: NI627441**

**The notes on pages 9 to 11 form part of these financial statements.**



**1859 Revival Ltd**  
**Company limited by guarantee**

**Statement of changes in equity**  
**Year ended 31 October 2018**

	Profit and loss account £	Total £
<b>At 1 November 2016</b>	(883)	(883)
Loss for the year	(403)	(403)
<b>Total comprehensive income for the year</b>	(403)	(403)
<b>At 31 October 2017 and 1 November 2017</b>	(1,286)	(1,286)
Loss for the year	(403)	(403)
<b>Total comprehensive income for the year</b>	(403)	(403)
<b>At 31 October 2018</b>	(1,689)	(1,689)

The notes on pages 9 to 11 form part of these financial statements.

**1859 Revival Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 October 2018**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 32 East Bridge Street, Enniskillen, Co. Fermanagh, BT74 7BT.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements:

There are no critical judgements in applying the entity's accounting policies.

Key sources of estimation uncertainty:

There are no critical accounting estimates and assumptions.

**1859 Revival Ltd**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2018**

**Taxation**

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Properties held for resale**

Properties held for resale are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the properties to their present condition.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank facilities, are initially valued at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

**Debtors**

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

**1859 Revival Ltd**  
**Company limited by guarantee**

**Notes to the financial statements (continued)**  
**Year ended 31 October 2018**

**4. Limited by guarantee**

The liability of the members is limited to £1 each. At 31 October 2018 there were two members (31 October 2017: two).

**5. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Accruals and deferred income	796	393
Director loan accounts	893	893
Other creditors	31,095	31,095
	<u>32,784</u>	<u>32,381</u>