

# Bio-Flex Yarns Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

PMB Accountants Limited  
5C High Street  
Comber  
Newtownards  
County Down  
BT23 5HJ

# **Bio-Flex Yarns Limited**

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# **Bio-Flex Yarns Limited**

## **Company Information**

<b>Directors</b>	Mr Trevor Schofield Dr Bernard Lee
<b>Registered office</b>	26 Fern Grove Bangor County Down BT19 1FG
<b>Accountants</b>	PMB Accountants Limited 5C High Street Comber Newtownards County Down BT23 5HJ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Bio-Flex Yarns Limited  
for the Year Ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bio-Flex Yarns Limited for the year ended 30 September 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland we are subject to its ethical and other professional requirements laid down by CARB relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Bio-Flex Yarns Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bio-Flex Yarns Limited and state those matters that we have agreed to state to the Board of Directors of Bio-Flex Yarns Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bio-Flex Yarns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bio-Flex Yarns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bio-Flex Yarns Limited. You consider that Bio-Flex Yarns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bio-Flex Yarns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
PMB Accountants Limited  
5C High Street  
Comber  
Newtownards  
County Down  
BT23 5HJ

27 June 2018

## **Bio-Flex Yarns Limited**

### **Profit and Loss Account for the Year Ended 30 September 2017**

	<b>Note</b>	<b>Total 30 September 2017 £</b>	<b>Total 30 September 2016 £</b>
Turnover		41	33
Other income		453	24,108
Cost of raw materials and consumables		12,249	(14,515)
Other charges		<u>(5,598)</u>	<u>(9,186)</u>
Profit for the year		<u><u>7,145</u></u>	<u><u>440</u></u>

The notes on page 5 form an integral part of these financial statements.

**Bio-Flex Yarns Limited**  
**(Registration number: NI626672)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
Current assets		203,522	8,664
Creditors: Amounts falling due within one year		<u>(203,965)</u>	<u>(16,402)</u>
Total assets less current liabilities		(443)	(7,738)
Accruals and deferred income		<u>(650)</u>	<u>(500)</u>
		<u>(1,093)</u>	<u>(8,238)</u>
Capital and reserves		<u>(1,093)</u>	<u>(8,238)</u>

The notes on page 5 form an integral part of these financial statements.

**Bio-Flex Yarns Limited**  
**(Registration number: NI626672)**  
**Balance Sheet as at 30 September 2017**

**Notes to the Financial Statements for the Year Ended 30 September 2017**

**1 General information**

The company is a private company limited by share capital incorporated in Northern Ireland .

The address of its registered office is:

26 Fern Grove  
Bangor  
County Down  
BT19 1FG

The principal place of business is:

2 Innotec Drive  
Bangor  
BT19 7TA

These financial statements were authorised for issue by the Board on 27 June 2018.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**Bio-Flex Yarns Limited**  
**(Registration number: NI626672)**  
**Balance Sheet as at 30 September 2017**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 27 June 2018 and signed on its behalf by:

.....

Mr Trevor Schofield

Director

The notes on page 5 form an integral part of these financial statements.  
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.