

Bio flex Yarns Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

PMB Accountants Limited
2 Heathermount Court
Comber
Newtownards
Co. Down
BT23 5NT

Bio flex Yarns Limited
Contents

| | | |
|-----------------------------------|-------------|----------------------|
| Accountants' Report | <div></div> | <u>1</u> |
| Abbreviated Balance Sheet | <div></div> | <u>2</u> |
| Notes to the Abbreviated Accounts | <div></div> | <u>3</u> to <u>4</u> |

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Bio flex Yarns Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bio flex Yarns Limited for the year ended 30 September 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland, and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of Bio flex Yarns Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bio flex Yarns Limited and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bio flex Yarns Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bio flex Yarns Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bio flex Yarns Limited. You consider that Bio flex Yarns Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bio flex Yarns Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

PMB Accountants Limited
2 Heathermount Court
Comber
Newtownards
Co. Down
BT23 5NT
28 October 2016

Bio flex Yarns Limited
(Registration number: NI626672)
Abbreviated Balance Sheet at 30 September 2016

| | Note | 30 September 2016 £ | 30 September 2015 £ |
|--|----------|---------------------------|---------------------------|
| Current assets | | | |
| Stocks | | 453 | - |
| Debtors | | 2,127 | 5,130 |
| Cash at bank and in hand | | 6,084 | 2,102 |
| | | <u>8,664</u> | <u>7,232</u> |
| Creditors: Amounts falling due within one year | | <u>(16,902)</u> | <u>(15,910)</u> |
| Net liabilities | | <u>(8,238)</u> | <u>(8,678)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>2</u> | 10 | 10 |
| Profit and loss account | | <u>(8,248)</u> | <u>(8,688)</u> |
| Shareholders' deficit | | <u>(8,238)</u> | <u>(8,678)</u> |

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 October 2016 and signed on its behalf by:

.....
Mr Trevor Schofield
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Bio flex Yarns Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The directors have reviews the cashflow forecast for the next 12 months and is of the opinion that the company can continue as a going concern.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Bio flex Yarns Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

2 Share capital

Allotted, called up and fully paid shares

| | 30 September 2016 | | 30 September 2015 | |
|---------------------|-------------------|-------------|-------------------|-------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 10 | 10 | 10 | 10 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.