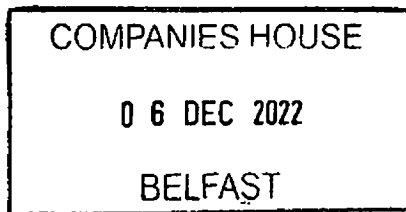


Company Registration No. NI626624 (Northern Ireland)



**FEDERATION OF FAMILY PRACTICES
ARDS C.I.C.**

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2022

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

COMPANY INFORMATION

Company number	NI626624
Registered office	The Surgery 1 Church Street Newtownards Co Down Northern Ireland BT23 4FH
Accountants	Bridge, Chartered Accountants Unit G Forestview Office Purdy's Lane Belfast BT8 7AR
Bankers	Ulster Bank 22 Frances Street Newtownards Co Down BT23 7DP

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

CONTENTS

	Page
Balance sheet	I
Notes to the financial statements	2 - 5

The following pages do not form part of the financial statements

Management information:

Schedule of administrative expenses

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	3		1,251		1,668
Current assets					
Debtors	4	53,323		3,087	
Cash at bank and in hand		137,192		76,610	
		190,515		79,697	
Creditors: amounts falling due within one year	5	(153,047)		(69,305)	
Net current assets			37,468		10,392
Total assets less current liabilities			38,719		12,060
Reserves					
Income and expenditure account			38,719		12,060

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

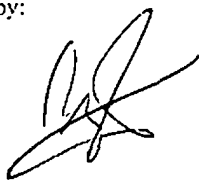
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 November 2022 and are signed on its behalf by:

Dr P Hyland
Director



Dr R Ferris
Director



Company Registration No. NI626624

The notes on pages 2 to 5 form part of these financial statements

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Federation of Family Practices Ards C.I.C. is a private company limited by guarantee incorporated in Northern Ireland. The registered office is The Surgery, 1 Church Street, Newtownards, Co Down, Northern Ireland, BT23 4FH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income recognition

The income of the Federation is mainly public money provided through statutory bodies such as the Health and Social Care Board. Funding is provided to carry out specific projects within the local geographical area occupied by the members of the Federation. The Board of Directors have a duty to ensure that all funding is used principally for the benefit of the community.

Income is recognised within the accounts to match the attributable costs of providing the specific services the Federation has commissioned. Income is deferred where the terms of the contract is that when monies received for specific projects are unspent, they are repayable to the funder.

Any surplus arising is held in reserves for spend on future resources for the benefit of the community to which the Federation serves.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors and deferred income are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Taxation

Community interest companies are not entitled to any specific corporation tax exemptions and may be liable to corporation tax on profits arising on a taxable trade. Therefore, the Board of Directors will carry on the operations of the Federation to ensure that no profit arises on income from public funds. The board will ensure that any surplus arising from public funds will either be rolled forward and applied to future services under the contract to benefit the community or be refunded.

As the Federation does not carry on a taxable trade nor operate with a view to make a profit no corporation tax liability arises.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 45 (2021 - 37).

3 Tangible fixed assets

	Computers £
Cost	
At 1 April 2021 and 31 March 2022	2,966
Depreciation and impairment	
At 1 April 2021	1,298
Depreciation charged in the year	417
At 31 March 2022	1,715
Carrying amount	
At 31 March 2022	1,251
At 31 March 2021	1,668

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	51,917	3,087
Other debtors	1,406	-
	<u>53,323</u>	<u>3,087</u>

FEDERATION OF FAMILY PRACTICES ARDS C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>153,047</u>	<u>69,305</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Related party transactions

The company was under the control of the Directors throughout the year.



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Federation of Family Practices Ards C.I.C.

Company Number

NI626624

Year Ending

31st March 2022

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Federation of Family Practices Ards C.I.C. has now completed their seventh period of account. They have obtained area wide coverage of the support of practices within the Ards Area. They have received funding from SPPG and SEHSCT.

Support of the practices enables the Federation to have a united voice in pushing forward schemes and to obtain further funding which improve training and education of our staff that ultimately will be for the benefit of our patients in the community.

SPPG funding has been received for delivery of pharmacy services and General Nurse Practitioner services in general practice. The projects fundamentally benefit patient care in the community. SEHSCT funding has been received for delivery of a pain clinic service.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are the members and their associated general practice surgeries. They hold regular board meetings where the members are informed of all activities and will be consulted on other matters before any major decision has been made.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The accounts detail directors' remuneration in the year of £115,581. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

There has been no transfer of assets other than for full consideration.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

30/11/2022

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held :Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Bridge, Chartered Accountants

Unit G, Forestview Office Park,

Purdy's Lane, Belfast

BT8 7AR

Tel 02890 333058

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38,
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)