

Registration number NI625831

**Aghanloo Community Association
Company limited by guarantee**

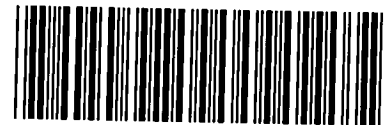
Abbreviated accounts

for the year ended 31 July 2016



Donaldson & Thompson Ltd
Accountants & Financial Consultants

WEDNESDAY



J5XER2DS

JNI

04/01/2017

#115

COMPANIES HOUSE

101 Irish Green Street Limavady BT49 9AA

Telephone: (028)7772 2758
Fax: (028)7776 4557
Email: info@dt-accountants.com
Web: www.dt-accountants.com
Also at: Londonderry

**Aghanloo Community Association
Company limited by guarantee**

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Aghanloo Community Association
Company limited by guarantee

Abbreviated balance sheet
as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,989	1,941
Current assets			
Debtors		2,313	50
Cash at bank and in hand		2,553	4,074
		<u>4,866</u>	<u>4,124</u>
Creditors: amounts falling due within one year		<u>(5,725)</u>	<u>(5,239)</u>
Net current liabilities		(859)	(1,115)
Total assets less current liabilities		<u>1,130</u>	<u>826</u>
Net assets		<u>1,130</u>	<u>826</u>
Reserves			
Profit and loss account		<u>1,130</u>	<u>826</u>
Members' funds		<u>1,130</u>	<u>826</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Aghanloo Community Association
Company limited by guarantee**

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

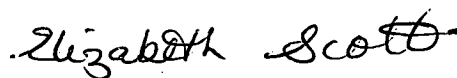
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 November 2016, and are signed on their behalf by:



**John Thompson
Director**



**Elizabeth Scott
Director**

Registration number NI625831

The notes on pages 3 to 4 form an integral part of these financial statements.

Aghanloo Community Association
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents grant income receivable from funders during the year.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Reducing Balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 August 2015	2,426
Additions	545
At 31 July 2016	<u>2,971</u>
Depreciation	
At 1 August 2015	485
Charge for year	497
At 31 July 2016	<u>982</u>
Net book values	
At 31 July 2016	<u>1,989</u>
At 31 July 2015	<u>1,941</u>

Property at 31 Aghanloo Road Limavady previously held by The Northern Ireland Council for Voluntary Action as trustee was transferred to Aghanloo Community Association on 14th February 2015.

Aghanloo Community Association
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 July 2016

..... continued

3. Company limited by guarantee

Aghanloo Community Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.