

**IPS CUBICLE (NI) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019**

IPS CUBICLE (NI) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

IPS CUBICLE (NI) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Director	Melany Suzanne Campbell
Secretary	Melany Suzanne Campbell
Company Number	NI625822 (Northern Ireland)
Registered Office	14 The Meadows Broughshane Ballymena Co Antrim BT43 7NG Northern Ireland
Accountants	Pennybridge Accounting Ltd Ardilaun House Unit 22a Pennybridge Industrial Estate Ballymena Co Antrim BT42 3HB

IPS CUBICLE (NI) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,285	4,106
Current assets			
Debtors	5	-	1,267
Cash at bank and in hand		11,243	72,118
		<u>11,243</u>	<u>73,385</u>
Creditors: amounts falling due within one year	6	(6,172)	(36,537)
		<u>5,071</u>	<u>36,848</u>
Net current assets		<u>5,071</u>	<u>36,848</u>
Total assets less current liabilities		8,356	40,954
Provisions for liabilities			
Deferred tax		(624)	(780)
		<u>7,732</u>	<u>40,174</u>
Net assets		<u>7,732</u>	<u>40,174</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		7,632	40,074
		<u>7,732</u>	<u>40,174</u>
Shareholders' funds		<u>7,732</u>	<u>40,174</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 March 2020.

Melany Suzanne Campbell
Director

Company Registration No. NI625822

IPS CUBICLE (NI) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

IPS Cubicle (NI) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI625822. The registered office is 14 The Meadows, Broughshane, Ballymena, Co Antrim, BT43 7NG, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

IPS CUBICLE (NI) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2018	12,887
At 31 July 2019	12,887
Depreciation	
At 1 August 2018	8,781
Charge for the year	821
At 31 July 2019	9,602
Net book value	
At 31 July 2019	3,285
At 31 July 2018	4,106

5 Debtors

	2019 £	2018 £
Other debtors	-	1,267

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	308	855
Taxes and social security	18,802	45,085
Loans from directors	(14,338)	(10,803)
Accruals	1,400	1,400
	6,172	36,537

7 Share capital

	2019 £	2018 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 3 (2018: 3).

