

**IPS CUBICLE (NI) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2019**

**IPS CUBICLE (NI) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**IPS CUBICLE (NI) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2019**

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<b>Director</b>	Melany Suzanne Campbell
<b>Secretary</b>	Melany Suzanne Campbell
<b>Company Number</b>	NI625822 (Northern Ireland)
<b>Registered Office</b>	14 The Meadows Broughshane Ballymena Co Antrim BT43 7NG Northern Ireland
<b>Accountants</b>	Pennybridge Accounting Ltd Ardilaun House Unit 22a Pennybridge Industrial Estate Ballymena Co Antrim BT42 3HB

**IPS CUBICLE (NI) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	3,285	4,106
<b>Current assets</b>			
Debtors	5	-	1,267
Cash at bank and in hand		11,243	72,118
		11,243	73,385
<b>Creditors: amounts falling due within one year</b>	6	(6,172)	(36,537)
		5,071	36,848
<b>Net current assets</b>		5,071	36,848
<b>Total assets less current liabilities</b>		8,356	40,954
<b>Provisions for liabilities</b>			
Deferred tax		(624)	(780)
		7,732	40,174
<b>Net assets</b>		7,732	40,174
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		7,632	40,074
		7,732	40,174
<b>Shareholders' funds</b>		7,732	40,174

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 March 2020.

Melany Suzanne Campbell  
 Director

Company Registration No. NI625822

**IPS CUBICLE (NI) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

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**1 Statutory information**

IPS Cubicle (NI) Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI625822. The registered office is 14 The Meadows, Broughshane, Ballymena, Co Antrim, BT43 7NG, Northern Ireland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**IPS CUBICLE (NI) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>
<b>Cost or valuation</b>	<b>£</b>
At 1 August 2018	At cost 12,887
At 31 July 2019	<u>12,887</u>
<b>Depreciation</b>	
At 1 August 2018	8,781
Charge for the year	821
At 31 July 2019	<u>9,602</u>
<b>Net book value</b>	
At 31 July 2019	<u>3,285</u>
At 31 July 2018	<u>4,106</u>

**5 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other debtors	-	1,267
	<u>          </u>	<u>1,267</u>

**6 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	308	855
Taxes and social security	18,802	45,085
Loans from directors	(14,338)	(10,803)
Accruals	1,400	1,400
	<u>6,172</u>	<u>36,537</u>

**7 Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**8 Average number of employees**

During the year the average number of employees was 3 (2018: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.