

**IPS CUBICLE (NI) LIMITED  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**IPS CUBICLE (NI) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	6,416	19,466
<b>Current assets</b>			
Cash at bank and in hand		4,310	11,290
<b>Creditors: amounts falling due within one year</b>		(3,298)	(9,067)
<b>Net current assets</b>		<u>1,012</u>	<u>2,223</u>
<b>Total assets less current liabilities</b>		7,428	21,689
<b>Provisions for liabilities</b>		(1,283)	(3,893)
<b>Net assets</b>		<u>6,145</u>	<u>17,796</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		6,045	17,696
<b>Total shareholders' funds</b>		<u>6,145</u>	<u>17,796</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 April 2017

Melany Suzanne Campbell  
Director

Company Registration No. NI625822

**IPS CUBICLE (NI) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
-------------------	----------------------

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2015	24,333
Additions	10,554
Disposals	(22,000)
At 31 July 2016	12,887
<b>Depreciation</b>	
At 1 August 2015	4,867
Charge for the year	6,004
On disposals	(4,400)
At 31 July 2016	6,471
<b>Net book value</b>	
At 31 July 2016	6,416
At 31 July 2015	19,466

**3 Share capital**

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

