

**Registered Number NI625650**

**1516 LTD**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>
		£
<b>Fixed assets</b>		
Intangible assets	2	9,000
Tangible assets	3	4,250
		<u>13,250</u>
<b>Current assets</b>		
Stocks		3,500
Cash at bank and in hand		17,023
		<u>20,523</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,689)</u>
<b>Net current assets (liabilities)</b>		<u>(7,166)</u>
<b>Total assets less current liabilities</b>		<u>6,084</u>
<b>Total net assets (liabilities)</b>		<u><u>6,084</u></u>
<b>Capital and reserves</b>		
Called up share capital	4	1
Profit and loss account		6,083
<b>Shareholders' funds</b>		<u><u>6,084</u></u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 August 2016

And signed on their behalf by:  
**ALAN CHEUNG, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The company's turnover represents the value, excluding value added tax, of income received during the year. Turnover is attributable to the one principal activity of the company.

**Tangible assets depreciation policy**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates :

Plant & Machinery : 15% per annum of the net book value

**Intangible assets amortisation policy**

Goodwill is capitalised and depreciated on a straight line basis over its useful economic life of 10 years.

**Valuation information and policy**

Stocks have been valued at the lower of cost and net realisable value; in respect of cost is calculated on a first in first out basis. Net realisable value is the amount at which stocks can be expected to be realised less all further costs to completion and sale.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>10,000</u>
<b>Amortisation</b>	
Charge for the year	1,000
On disposals	-
At 31 August 2015	<u>1,000</u>
<b>Net book values</b>	
At 31 August 2015	<u><u>9,000</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

Additions	5,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>5,000</u>
<b>Depreciation</b>	
Charge for the year	750
On disposals	-
At 31 August 2015	<u>750</u>
<b>Net book values</b>	
At 31 August 2015	<u><u>4,250</u></u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	£
1 Ordinary shares of £1 each	1

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