

**HIGHGATE POULTRY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

HIGHGATE POULTRY LTD
UNAUDITED ACCOUNTS
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HIGHGATE POULTRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	Mr Hugh Alexander Rutledge Mrs Lorraine Elizabeth Rutledge
Secretary	None
Company Number	NI625459 (Northern Ireland)
Registered Office	60 Magheraveely Road Newtownbutler Co Fermanagh BT92 6LD
Accountants	W F Lemon & Co Ltd 76 Main Street Lisnaskea Co Fermanagh BT92 0JD

HIGHGATE POULTRY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	837,306	868,222
Current assets			
Cash at bank and in hand		74,019	61,524
Creditors: amounts falling due within one year	<u>5</u>	(196,139)	(184,038)
Net current liabilities		(122,120)	(122,514)
Total assets less current liabilities		715,186	745,708
Creditors: amounts falling due after more than one year	<u>6</u>	(169,900)	(273,484)
Provisions for liabilities			
Deferred tax		(97,590)	(102,155)
Net assets		447,696	370,069
Capital and reserves			
Called up share capital	<u>7</u>	21	21
Profit and loss account		447,675	370,048
Shareholders' funds		447,696	370,069

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2023 and were signed on its behalf by

Mr Hugh Alexander Rutledge
Director

Company Registration No. NI625459

HIGHGATE POULTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Highgate Poultry Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI625459. The registered office is 60 Magheravccely Road, Newtownbutler, Co Fermanagh, BT92 6LD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	4% Straight Line

HIGHGATE POULTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2022	511,045	620,236	18,500	1,149,781
Additions	-	14,500	-	14,500
At 30 June 2023	511,045	634,736	18,500	1,164,281
Depreciation				
At 1 July 2022	67,872	202,277	11,410	281,559
Charge for the year	9,696	32,020	3,700	45,416
At 30 June 2023	77,568	234,297	15,110	326,975
Net book value				
At 30 June 2023	433,477	400,439	3,390	837,306
At 30 June 2022	443,173	417,959	7,090	868,222

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	112,379	118,122
VAT	13,246	19,556
Obligations under finance leases and hire purchase contracts	11,341	9,236
Trade creditors	9,390	2,505
Taxes and social security	49,783	34,619
	196,139	184,038

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	116,134	224,646
Obligations under finance leases and hire purchase contracts	18,341	18,611
Other creditors	35,425	30,227
	169,900	273,484

7 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
21 Ordinary shares of £1 each	21	21

8 Average number of employees

During the year the average number of employees was 3 (2022: 3).

