

**HIGHGATE POULTRY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

HIGHGATE POULTRY LTD
UNAUDITED ACCOUNTS
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HIGHGATE POULTRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Mr Hugh Alexander Rutledge Mrs Lorraine Elizabeth Rutledge
Secretary	None
Company Number	NI625459 (Northern Ireland)
Registered Office	60 Magheraveely Road Newtownbutler Co Fermanagh BT92 6LD
Accountants	W F Lemon & Co Ltd 76 Main Street Lisnaskea Co Fermanagh BT92 0JD

HIGHGATE POULTRY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	911,854	944,954
Current assets			
Inventories	5	-	176,613
Debtors	6	5,030	-
Cash at bank and in hand		54,223	82,458
		<u>59,253</u>	<u>259,071</u>
Creditors: amounts falling due within one year	7	(22,784)	(200,879)
Net current assets		<u>36,469</u>	<u>58,192</u>
Total assets less current liabilities		948,323	1,003,146
Creditors: amounts falling due after more than one year	8	(579,841)	(700,187)
Provisions for liabilities			
Deferred tax		(80,723)	(69,620)
Net assets		<u>287,759</u>	<u>233,339</u>
Capital and reserves			
Called up share capital	9	21	21
Profit and loss account		287,738	233,318
Shareholders' funds		<u>287,759</u>	<u>233,339</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2020 and were signed on its behalf by

Mr Hugh Alexander Rutledge
Director

Company Registration No. NI625459

HIGHGATE POULTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

Highgate Poultry Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI625459. The registered office is 60 Magheraveely Road, Newtownbutler, Co Fermanagh, BT92 6LD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% Straight Line
Plant & machinery	4% Straight Line

HIGHGATE POULTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2019	511,045	567,256	18,500	1,096,801
Additions	-	11,430	-	11,430
Disposals	-	(2,750)	-	(2,750)
At 30 June 2020	511,045	575,936	18,500	1,105,481
Depreciation				
At 1 July 2019	38,784	112,753	310	151,847
Charge for the year	9,696	28,798	3,700	42,194
On disposals	-	(414)	-	(414)
At 30 June 2020	48,480	141,137	4,010	193,627
Net book value				
At 30 June 2020	462,565	434,799	14,490	911,854
At 30 June 2019	472,261	454,503	18,190	944,954

5 Inventories

	2020	2019
	£	£
Finished goods	-	176,613
	-	176,613

6 Debtors

	2020	2019
	£	£
Accrued income and prepayments	600	-
Other debtors	4,430	-
	5,030	-

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	9,733	12,945
Obligations under finance leases and hire purchase contracts	3,000	3,000
Trade creditors	5,012	184,934
Taxes and social security	5,039	-
	22,784	200,879

8 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	543,035	655,376
Obligations under finance leases and hire purchase contracts	8,500	11,500
Other creditors	28,306	33,311
	579,841	700,187

HIGHGATE POULTRY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

9 Share capital

2020

2019

£

£

Allotted, called up and fully paid:

21 Ordinary shares of £1 each

21

21

10 Average number of employees

During the year the average number of employees was 3 (2019: 3).

