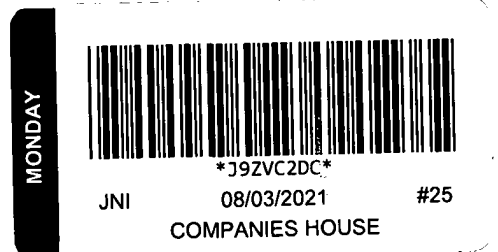


REGISTERED NUMBER: NI625336 (Northern Ireland)

**Financial Statements for the Year Ended 31 March 2020**

**for**

**Dickson & Co Properties Limited**



**Contents of the Financial Statements**  
**for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Dickson & Co Properties Limited**

**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

W A A Dickson  
Ms M R Dickson

**REGISTERED OFFICE:**

54 Dromore Road  
Omagh  
Co. Tyrone  
BT78 1RB

**REGISTERED NUMBER:**

NI625336 (Northern Ireland)

**AUDITORS:**

Dundas Gallagher  
26 Cross Street  
Enniskillen  
Co. Fermanagh  
BT74 7DX

**BANKERS:**

Danske Bank  
5-7 Market Street  
Omagh  
Co. Tyrone  
BT78 1BN

**SOLICITORS:**

Logan Corry  
24 Dublin Road  
Omagh  
Co. Tyrone  
BT78 1HE

**Dickson & Co Properties Limited (Registered number: NI625336)**

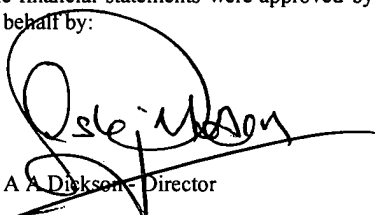
**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	31.3.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	575,179	595,224
<b>CURRENT ASSETS</b>			
Debtors	5	31,314	1,607
Cash at bank		7,007	60,436
		<u>38,321</u>	<u>62,043</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>611,712</u>	<u>637,132</u>
<b>NET CURRENT LIABILITIES</b>		<u>(573,391)</u>	<u>(575,089)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,788	20,135
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>228,170</u>	<u>291,367</u>
<b>NET LIABILITIES</b>		<u>(226,382)</u>	<u>(271,232)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>(226,482)</u>	<u>(271,332)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(226,382)</u>	<u>(271,232)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2021 and were signed on its behalf by:

  
W A A Dickson - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Dickson & Co Properties Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The company continues to display a net asset deficit following the impairment of the premises occupied by the Parent Company for trading purposes. The company continues to generate an operating surplus and there is no intention to dispose of the property. The company is supported in full by the Parent Company and the consolidated group accounts demonstrate a strong net asset position.

Given the nature of the company, the owners do not expect Brexit or COVID-19 to have any significant impact on the company.

Based on the above, it is deemed appropriate for the company to be regarded as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019 and 31 March 2020	550,000	94,319	644,319
<b>DEPRECIATION</b>			
At 1 April 2019	-	49,095	49,095
Charge for year	11,000	9,045	20,045
At 31 March 2020	11,000	58,140	69,140
<b>NET BOOK VALUE</b>			
At 31 March 2020	539,000	36,179	575,179
At 31 March 2019	550,000	45,224	595,224

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	31,314	1,607

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	61,996	66,820
Amounts owed to group undertakings	546,416	546,417
Taxation and social security	-	21,759
Other creditors	3,300	2,136
	611,712	637,132

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20 £	31.3.19 £
Bank loans	228,170	291,367

There is a floating charge over the property held by Danske Bank.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	100	100

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Ruairi Dundas (Senior Statutory Auditor)  
for and on behalf of Dundas Gallagher

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr W A A Dickson and Ms M R Dickson.