

**REGISTERED NUMBER: NI625258 (Northern Ireland)**

**FAIRWAYS DUNCREGGAN LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

CavanaghKelly  
Chartered Accountants  
36-38 Northland Row  
Dungannon  
Co. Tyrone  
BT71 6AP

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

<b>Directors:</b>	Robert Anthony Dunlop Brian Gareth Dunlop Robert Brian Dunlop Linda Dunlop
<b>Registered office:</b>	10 Mark Street Portrush Co. Antrim BT56 8BT
<b>Registered number:</b>	NI625258 (Northern Ireland)
<b>Accountants:</b>	CavanaghKelly Chartered Accountants 36-38 Northland Row Dungannon Co. Tyrone BT71 6AP

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2019**

	Notes	2019 £	2018 £
<b>NON-CURRENT ASSETS</b>			
Intangible assets	5	235,500	282,600
Property, plant and equipment	6	<u>9,801</u>	<u>6,542</u>
		<u>245,301</u>	<u>289,142</u>
<b>CURRENT ASSETS</b>			
Receivables	7	37,252	36,597
Cash at bank and in hand		<u>24,713</u>	<u>40,907</u>
		61,965	77,504
<b>PAYABLES</b>			
Amounts falling due within one year	8	(433,615)	(435,757)
<b>NET CURRENT LIABILITIES</b>		<u>(371,650)</u>	<u>(358,253)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(126,349)	(69,111)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,862)</u>	-
<b>NET LIABILITIES</b>		<u>(128,211)</u>	<u>(69,111)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(128,311)</u>	<u>(69,211)</u>
		<u>(128,211)</u>	<u>(69,111)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued  
30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2020 and  
w e r e  
signed on its behalf by:

Robert Anthony Dunlop - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

Fairways Duncreggan Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 68 (2018 - 28 ) .

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2018 and 30 November 2019	<u>471,000</u>
<b>AMORTISATION</b>	
At 1 December 2018	188,400
Amortisation for year	<u>47,100</u>
At 30 November 2019	<u>235,500</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>235,500</u>
At 30 November 2018	<u>282,600</u>

**6. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2018	4,173	12,500	16,673
Additions	<u>6,526</u>	-	<u>6,526</u>
At 30 November 2019	<u>10,699</u>	<u>12,500</u>	<u>23,199</u>
<b>DEPRECIATION</b>			
At 1 December 2018	1,586	8,545	10,131
Charge for year	<u>2,278</u>	<u>989</u>	<u>3,267</u>
At 30 November 2019	<u>3,864</u>	<u>9,534</u>	<u>13,398</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	<u>6,835</u>	<u>2,966</u>	<u>9,801</u>
At 30 November 2018	<u>2,587</u>	<u>3,955</u>	<u>6,542</u>

**7. RECEIVABLES**

	2019 £	2018 £
Trade debtors	10,908	9,797
Amounts owed by group undertakings	22,421	23,021
Other debtors	<u>3,923</u>	<u>3,779</u>
	<u>37,252</u>	<u>36,597</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**8. PAYABLES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade payables	7,011	4,898
Amounts owed to group undertakings	419,449	419,449
Taxation and social security	5,406	2,839
Other payables	<u>1,749</u>	<u>8,571</u>
	<u>433,615</u>	<u>435,757</u>

**9. RELATED PARTY DISCLOSURES**

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group companies.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.