

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**28 FEBRUARY 2016**

**FOR**

**SAGACIOUS INVESTMENT LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**

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	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>2</b>

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**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investment property	2		759,165		759,165
<b>CURRENT ASSETS</b>					
Debtors		1		1	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>769,989</u>		<u>766,393</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(769,988)</u>		<u>(766,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,823)</u>		<u>(7,227)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(10,824)</u>		<u>(7,228)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,823)</u>		<u>(7,227)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2016 and were signed by:

D Fortune - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2016**


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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY****COST**

At 1 March 2015  
and 28 February 2016

**Total  
£**

759,165

**NET BOOK VALUE**

At 28 February 2016

759,165

At 28 February 2015

759,165

**3. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
1	Ordinary share	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.