

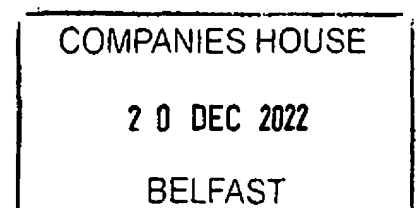
Financial Statements

Grant Thornton (Holdings) NI Limited

For the year ended 31 December 2021



Registered number: NI623034



Company Information

Directors

Richard Gillan
Louise Kelly
Peter Legge
Paul McCann (resigned 30 June 2021)
Neal Taylor
Patrick Gallen
Alan Gourley (appointed 28 November 2022)

Registered number

NI623034

Registered office

12 - 15 Donegall Square West
Belfast
BT1 6JH

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Grant Thornton (Holdings) NI Limited
Registered number: NI623034

Balance sheet

As at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	5	1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year	6	(58,841)	(43,943)
		<u>(58,840)</u>	<u>(43,942)</u>
Net current liabilities		(58,840)	(43,942)
Total assets less current liabilities		(58,840)	(43,942)
		<u>(58,840)</u>	<u>(43,942)</u>
Net liabilities		(58,840)	(43,942)
		<u>(58,840)</u>	<u>(43,942)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	7	(58,841)	(43,943)
		<u>(58,840)</u>	<u>(43,942)</u>
		<u>(58,840)</u>	<u>(43,942)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime in section 444(1) of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 December 2022.

Louise Kelly

Louise Kelly
Director

The notes on pages 2 to 3 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2021

1. General information

Grant Thornton (Holdings) NI Limited is a company limited by shares and incorporated in Northern Ireland. The registered office is 12 - 15 Donegall Square West, Belfast, BT1 6JH.

The principal activity is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

There were no material judgements applied in the preparation of the financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2020 - 7).

Notes to the financial statements

For the year ended 31 December 2021

5. Debtors

	2021 £	2020 £
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to other participating interests	58,841	43,943
	<u>58,841</u>	<u>43,943</u>
	<u>58,841</u>	<u>43,943</u>

7. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

8. Controlling party

The ultimate parent entity and controlling party is Grant Thornton, a partnership based in the Republic of Ireland.