

Company registration number: NI622647

Charity registration number: NIC100251

# Belfast Cardiac CT Training Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2018



Hamilton Morris Waugh  
Accountant  
Hamilton Morris Waugh  
34 Dufferin Avenue  
Bangor  
Co Down  
BT20 3AA

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# **Belfast Cardiac CT Training Fund**

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## **Belfast Cardiac CT Training Fund**

### **Reference and Administrative Details**

<b>Trustees</b>	Doctor Peter Ball (resigned 18 December 2017) Doctor Patrick Donnelly (resigned 18 December 2017) Ms Edith Kennedy (resigned 18 December 2017) Mrs Louise Robinson (resigned 18 December 2017) Doctor Michelle Crawford Jefferson (appointed 18 December 2017) Ms Jayne Hutchinson (appointed 18 December 2017) Ms Sarah Smythe (appointed 18 December 2017)
<b>Secretary</b>	Ms Stacey Dougan
<b>Principal Office</b>	Dept of Radiology Ulster Hospital Upper Newtownards Road Dundonald BT16 1RH
<b>Company Registration Number</b>	NI622647
<b>Charity Registration Number</b>	NIC100251
<b>Bankers</b>	Ulster Bank Dundonald 929 Upper Newtownards Road Belfast BT16 1RQ
<b>Independent Examiner</b>	Hamilton Morris Waugh Accountant Hamilton Morris Waugh 34 Dufferin Avenue Bangor Co Down BT20 3AA

## **Belfast Cardiac CT Training Fund**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with The Charities Act (Northern Ireland) 2008.

#### **Structure, Governance and management**

The management Committee who served during the year and up to the date of this report are set out on page 1.

The management committee are appointed at the annual general meeting.

The management committee have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Public Benefit**

The Charity's objects are to provide Cardiac CT training courses. Any profit from these courses will go directly into training for staff within the departments of Radiology and Cardiology within the South Eastern Trust.

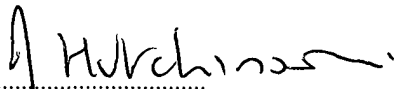
The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 and the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015.

#### **Achievement and performance**

#### **Financial Review**

The management Committee are satisfied with the financial results of the year.

The annual report was approved by the trustees of the charity on 18 July 2019 and signed on its behalf by:

  
.....  
Ms Jayne Hutchinson  
Trustee

## **Belfast Cardiac CT Training Fund**

### **Statement of Trustees' Responsibilities**

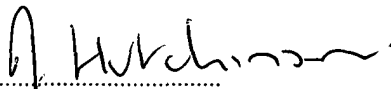
The trustees (who are also the directors of Belfast Cardiac CT Training Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (2015 FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 July 2019 and signed on its behalf by:

  
.....  
Ms Jayne Hutchinson  
Trustee

## **Belfast Cardiac CT Training Fund**

### **Independent Examiner's Report to the trustees of Belfast Cardiac CT Training Fund**

I report on the accounts of the charity for the year ended 28 February 2018 which are set out on pages 5 to 12 .

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

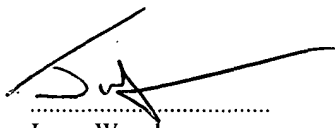
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



.....  
Jenny Waugh  
Accountant

Hamilton Morris Waugh  
34 Dufferin Avenue  
Bangor  
Co Down  
BT20 3AA

18 July 2019

## Belfast Cardiac CT Training Fund

### Statement of Financial Activities for the Year Ended 28 February 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
<b>Expenditure on:</b>			
Raising funds	4	(2,562)	(2,562)
Other expenditure	5	<u>(3,686)</u>	<u>(3,686)</u>
Total Expenditure		<u>(6,248)</u>	<u>(6,248)</u>
Net expenditure		(6,248)	(6,248)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>34,189</u>	<u>34,189</u>
Total funds carried forward	10	<u>27,941</u>	<u>27,941</u>
	Note	Unrestricted funds £	Total 2017 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	<u>250</u>	<u>250</u>
Total Income		<u>250</u>	<u>250</u>
<b>Expenditure on:</b>			
Raising funds	4	(3,968)	(3,968)
Other expenditure	5	<u>(2,838)</u>	<u>(2,838)</u>
Total Expenditure		<u>(6,806)</u>	<u>(6,806)</u>
Net expenditure		<u>(6,556)</u>	<u>(6,556)</u>
Net movement in funds		(6,556)	(6,556)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>40,745</u>	<u>40,745</u>
Total funds carried forward	10	<u>34,189</u>	<u>34,189</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2017 is shown in note 10.

**Belfast Cardiac CT Training Fund**  
**(Registration number: NI622647)**  
**Balance Sheet as at 28 February 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	8	-	143
<b>Current assets</b>			
Cash at bank and in hand		28,746	35,547
<b>Creditors: Amounts falling due within one year</b>	9	<u>(805)</u>	<u>(1,501)</u>
<b>Net current assets</b>		<u>27,941</u>	<u>34,046</u>
<b>Net assets</b>		<u>27,941</u>	<u>34,189</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>27,941</u>	<u>34,189</u>
<b>Total funds</b>	10	<u>27,941</u>	<u>34,189</u>


For the financial year ending 28 February 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 18 July 2019 and signed on their behalf by:

  
 .....  
 Ms Jayne Hutchinson  
 Trustee



## **Belfast Cardiac CT Training Fund**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Belfast Cardiac CT Training Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Belfast Cardiac CT Training Fund**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Belfast Cardiac CT Training Fund

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 3 Income from donations and legacies

	Total 2018 £	Total 2017 £
Donations and legacies;		
Donations from individuals	-	250
	<u>-</u>	<u>250</u>

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds		
	General	Total 2018	Total 2017
Note	£	£	£
Allocated support costs	2,562	2,562	3,968
	<u>2,562</u>	<u>2,562</u>	<u>3,968</u>

## Belfast Cardiac CT Training Fund

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### 5 Other expenditure

		Unrestricted funds		
	Note	General £	Total 2018 £	Total 2017 £
Legal fees		2,303	2,303	1,450
Depreciation, amortisation and other similar costs		143	143	144
Other resources expended		40	40	44
Independent Examiner's remuneration		1,200	1,200	1,200
		<u>3,686</u>	<u>3,686</u>	<u>2,838</u>

#### 6 Independent examiner's remuneration

	2018 £	2017 £
<b>Other fees to examiners</b>		
The examining of accounts of any associate of the charity	<u>1,200</u>	<u>1,200</u>

## Belfast Cardiac CT Training Fund

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 March 2017	<u>575</u>	<u>575</u>
At 28 February 2018	<u>575</u>	<u>575</u>
<b>Depreciation</b>		
At 1 March 2017	432	432
Charge for the year	<u>143</u>	<u>143</u>
At 28 February 2018	<u>575</u>	<u>575</u>
<b>Net book value</b>		
At 28 February 2018	<u>-</u>	<u>-</u>
At 28 February 2017	<u>143</u>	<u>143</u>

#### 9 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>805</u>	<u>1,501</u>

#### 10 Funds

	Balance at 1 March 2017 £	Resources expended £	Balance at 28 February 2018 £
Unrestricted funds			
General	<u>(34,189)</u>	<u>6,248</u>	<u>(27,941)</u>

	Balance at 1 March 2016 £	Incoming resources £	Resources expended £	Balance at 28 February 2017 £
Unrestricted funds				
General	<u>(40,745)</u>	<u>(250)</u>	<u>6,806</u>	<u>(34,189)</u>

## Belfast Cardiac CT Training Fund

### Notes to the Financial Statements for the Year Ended 28 February 2018

#### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	28,746	28,746
Current liabilities	<u>(805)</u>	<u>(805)</u>
Total net assets	<u><u>27,941</u></u>	<u><u>27,941</u></u>

#### 12 Analysis of net funds

	At 1 March 2017 £	Cash flow £	At 28 February 2018 £
Cash at bank and in hand	35,547	(6,801)	28,746
Net debt	<u>35,547</u>	<u>(6,801)</u>	<u>28,746</u>