

Registration number NI621995

**PORTSTEWART CATERING LTD**

**Abbreviated accounts**

**for the period ended 31 October 2016**

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# **PORTSTEWART CATERING LTD**

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# **PORTSTEWART CATERING LTD**

## **Report to the Board of Directors on the preparation of unaudited statutory accounts of PORTSTEWART CATERING LTD for the period ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Portstewart Catering Limited for the period ended 31 October 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the Board of Directors of Portstewart Catering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Portstewart Catering Limited and state those matters that we have agreed to state to the Board of Directors of Portstewart Catering Limited, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portstewart Catering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Portstewart Catering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Portstewart Catering Limited. You consider that Portstewart Catering Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Portstewart Catering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**McDaid McCullough Moore**  
**Accountants**  
**28/32 Clarendon Street**  
**Derry**  
**BT48 7HD**  
**N.Ireland**

**24 January 2017**

**PORTSTEWART CATERING LTD**

**Abbreviated balance sheet  
as at 31 October 2016**

		31/10/16		31/10/15	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		199,176		263,000
<b>Current assets</b>					
Stocks		32,500		33,000	
Debtors		4,466		1,800	
Cash at bank and in hand		213,259		89,171	
		<u>250,225</u>		<u>123,971</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(203,295)</u>		<u>(221,451)</u>	
<b>Net current assets/(liabilities)</b>			<u>46,930</u>		<u>(97,480)</u>
<b>Total assets less current liabilities</b>			246,106		165,520
<b>Creditors: amounts falling due after more than one year</b>			(86,424)		(115,000)
<b>Provisions for liabilities</b>			<u>(15,085)</u>		<u>-</u>
<b>Net assets</b>			<u>144,597</u>		<u>50,520</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			144,497		50,420
<b>Shareholders' funds</b>			<u>144,597</u>		<u>50,520</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**PORTSTEWART CATERING LTD**

**Abbreviated balance sheet (continued)**

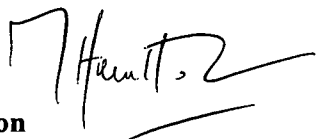
**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 October 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 October 2016 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved and authorised for issue by the Board of Directors on 24 January 2017 and signed below on its behalf by



**Mark Hamilton**  
**Director**

**Registration number NI621995**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **PORTSTEWART CATERING LTD**

## **Notes to the abbreviated financial statements for the period ended 31 October 2016**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Net realisable value is the amount at which stocks can be expected to be realized on sale.

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **PORTSTEWART CATERING LTD**

## **Notes to the abbreviated financial statements for the period ended 31 October 2016**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 November 2015	432,759	
Additions	59,155	
At 31 October 2016	<u>491,914</u>	
<b>Depreciation</b>		
At 1 November 2015	169,759	
Charge for period	122,979	
At 31 October 2016	<u>292,738</u>	
<b>Net book values</b>		
At 31 October 2016	<u>199,176</u>	
At 31 October 2015	<u>263,000</u>	
3. Creditors: amounts falling due within one year	31/10/16 £	31/10/15 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>20,000</u>
4. Share capital	31/10/16 £	31/10/15 £
<b>Allotted, called up and fully paid</b> 100 Ordinary shares of £1 each		
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>