

Registered Number NI621646

DONEGAN DELIVERY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	6,300	8,400
Tangible assets	3	19,483	7,850
		<u>25,783</u>	<u>16,250</u>
Current assets			
Debtors		23,122	24,156
Cash at bank and in hand		2,943	3,758
		<u>26,065</u>	<u>27,914</u>
Creditors: amounts falling due within one year		<u>(43,505)</u>	<u>(35,326)</u>
Net current assets (liabilities)		<u>(17,440)</u>	<u>(7,412)</u>
Total assets less current liabilities		<u>8,343</u>	<u>8,838</u>
Total net assets (liabilities)		<u>8,343</u>	<u>8,838</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		8,341	8,836
Shareholders' funds		<u>8,343</u>	<u>8,838</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2016

And signed on their behalf by:

Paul Donegan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Fixtures, fittings

and equipment - 25% straight line

Motor vehicles - 25% straight line

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at

the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	10,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,500</u>
Amortisation	
At 1 April 2015	2,100
Charge for the year	2,100
On disposals	-
At 31 March 2016	<u>4,200</u>
Net book values	
At 31 March 2016	<u>6,300</u>
At 31 March 2015	<u>8,400</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	9,813
Additions	16,995
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>26,808</u>
Depreciation	
At 1 April 2015	1,963

Charge for the year	5,362
On disposals	-
At 31 March 2016	<u>7,325</u>
Net book values	
At 31 March 2016	<u>19,483</u>
At 31 March 2015	<u>7,850</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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