

Liquidator's Statement of
Receipts and Payments
Pursuant to Article 162 of the
Insolvency (Northern Ireland) Order 1989

A.162

To the Registrar of Companies

For Official Use

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Company Number

NI619751

Name of Company

Oaks Furniture T/A Furniture World Limited

I / ~~We~~

Melanie Reevel Giles, 9 Gibsons Lane, Newtownards, Co Down, BT23 4LJ

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under Article 162 of the Insolvency (Northern Ireland) Order 1989.

Signed

Date

14/12/20

PJG Recovery (NI) Ltd
9 Gibsons Lane
Newtownards
Co Down
BT23 4LJ

Ref: PJGNI0166/MRG/PTG/SY/LC

For Official Use

Public Office

Liquidation Section

STATEMENT OF RECEIPTS AND PAYMENTS

Form 4.69 Cont.

under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company Oaks Furniture T/A Furniture World Limited

Company's registered number NI619751

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 15 November 2019

Date to which this statement is
brought down 14 November 2020

Name and address of liquidator

Melanie Reevel Giles
9 Gibsons Lane
Newtownards
Co Down
BT23 4LJ

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

LIQUIDATOR'S STATEMENT OF ACCOUNT**Form 4.69 Cont.**

under Article 162 of the Insolvency (Northern Ireland) Order 1989

Realisations			
Date	Of whom received	Nature of assets realised	Amount (£)
		Brought Forward	0.00
27/11/2019	Monies from Asset Sale forwarded by	Cash collected from asset sale (hel	2,600.00
05/12/2019	Monies transferred in Error	Cash collected from asset sale (hel	2,600.00
14/04/2020	HMRC VAT Refund cheque	Vat Control Account	151.19
12/06/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
18/06/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
26/06/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
02/07/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
16/07/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
23/07/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
31/07/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
06/08/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
19/08/2020	Monies from Director	Debtor- Residual balance from asset	1,000.00
11/09/2020	Monies from Director re Deferred pa	Debtor- Residual balance from asset	1,000.00
18/09/2020	Monies from Director re Asset sale	Debtor- Residual balance from asset	1,000.00
25/09/2020	Monies from Director re Deferred Pa	Debtor- Residual balance from asset	1,000.00
12/10/2020	Monies from Director re Deferred Pa	Debtor- Residual balance from asset	1,000.00
10/11/2020	Monies from director	Debtor- Residual balance from asset	1,000.00
Carried Forward			19,351.19

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF ACCOUNT**Form 4.69 Cont.**

under Article 162 of the Insolvency (Northern Ireland) Order 1989

Disbursements			
Date	To whom paid	Nature of disbursements	Amount (£)
		Brought Forward	0.00
11/12/2019	Return of monies forwarded in error	Cash collected from asset sale (hel	2,600.00
13/12/2019	JPIMedia Publishing Inv Dated 8.11.	Statutory Advertising	236.40
13/12/2019	JPIMedia Publishing Inv Dated 8.11.	Vat Receivable	47.28
13/12/2019	Irish News Invoice Dated 8.11.19	Statutory Advertising	247.00
13/12/2019	Irish News Invoice Dated 8.11.19	Vat Receivable	49.40
13/12/2019	Irish News Invoice Dated 22.11.19	Statutory Advertising	164.80
13/12/2019	Irish News Invoice Dated 22.11.19	Vat Receivable	32.96
31/12/2019	BOI quarterly maintenance fee	Bank Charges	25.00
23/01/2020	Bonding - Payment to Kingsbridge	Specific Bond	18.00
23/01/2020	TSO inv Dated 19 Dec 2019	Statutory Advertising	89.45
23/01/2020	TSO inv Dated 19 Dec 2019	Vat Receivable	17.50
24/01/2020	PJG Recovery (GB) Limited	Stationery & Postage	20.25
24/01/2020	PJG Recovery (GB) Limited	Vat Receivable	4.05
31/03/2020	Bank of Ireland Quarterly Mainten	Bank Charges	25.00
18/06/2020	TSO Invoice dated 23 Apr 2020	Statutory Advertising	2.15
18/06/2020	TSO Invoice Dated 23 Apr 2020	Statutory Advertising	286.50
18/06/2020	TSO Invoice Dated 23 Apr 2020	Vat Receivable	52.50
30/06/2020	BOI Quarterly Maintenance & Cheque	Bank Charges	25.90
30/09/2020	Bank of Ireland Quarterly Mainten	Bank Charges	25.00
06/11/2020	Turnkey 2020/21	IT Costs	56.81
06/11/2020	Turnkey 2020/21	Vat Receivable	11.37
Carried Forward			4,037.32

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Form 4.69 Cont.

Total realisations	£	19,351.19
Total disbursements		4,037.32
Balance £		15,313.87
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		15,313.87
3. Amount of Insolvency Account		0.00
4. Amounts invested by Liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		15,313.87

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	22,942.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	269,304.92

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Collection of monies from sale of assets

- (4) Why the winding up cannot yet be concluded

See above

- (5) The period within which the winding up is expected to be completed

12 months