

DL Contracts (NI) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
County Down
BT20 3AA

DL Contracts (NI) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
DL Contracts (NI) Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DL Contracts (NI) Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of DL Contracts (NI) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DL Contracts (NI) Limited and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DL Contracts (NI) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DL Contracts (NI) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DL Contracts (NI) Limited. You consider that DL Contracts (NI) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DL Contracts (NI) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hamilton Morris Waugh Limited
Chartered Accountants
34 Dufferin Avenue
Bangor
County Down
BT20 3AA
10 June 2015

DL Contracts (NI) Limited
(Registration number: NI617562)
Abbreviated Balance Sheet at 31 March 2015

| | Note | 31 March 2015 £ | 31 March 2014 £ |
|--|----------|--------------------|--------------------|
| Fixed assets | | | |
| Tangible fixed assets | | 12,925 | 11,543 |
| Current assets | | | |
| Debtors | | 51,090 | 23,791 |
| Cash at bank and in hand | | 11,182 | 3,743 |
| | | 62,272 | 27,534 |
| Creditors: Amounts falling due within one year | | (73,030) | (38,759) |
| Net current liabilities | | (10,758) | (11,225) |
| Net assets | | 2,167 | 318 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 1 | 1 |
| Profit and loss account | | 2,166 | 317 |
| Shareholders' funds | | 2,167 | 318 |

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 June 2015

.....
Mr David Lemon
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

DL Contracts (NI) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 25% straight line |
| Motor Vehicles | 25% straight line |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

DL Contracts (NI) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|----------------------|
| | £ | £ |
| Cost | | |
| At 1 April 2014 | 15,391 | 15,391 |
| Additions | 6,974 | 6,974 |
| Disposals | (1) | (1) |
| At 31 March 2015 | <u>22,364</u> | <u>22,364</u> |
| Depreciation | | |
| At 1 April 2014 | 3,848 | 3,848 |
| Charge for the year | 5,591 | 5,591 |
| At 31 March 2015 | <u>9,439</u> | <u>9,439</u> |
| Net book value | | |
| At 31 March 2015 | <u><u>12,925</u></u> | <u><u>12,925</u></u> |
| At 31 March 2014 | <u><u>11,543</u></u> | <u><u>11,543</u></u> |

3 Share capital

Allotted, called up and fully paid shares

| | 31 March 2015 | | 31 March 2014 | |
|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 1 | 1 | 1 | 1 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.