

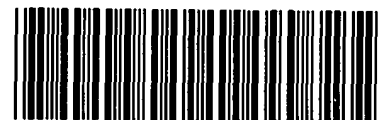
Registration number: NI617229

Complete Access Solutions Ltd

Filleted Accounts

for the Year Ended 31 March 2017

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Complete Access Solutions Ltd

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Complete Access Solutions Ltd

Company Information

Director Mr Paul Martin

Registered office 1 St. Dympnas Avenue
Downpatrick
Down
BT30 6EG

Complete Access Solutions Ltd
(Registration number: NI617229)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	8,830	1
Cash at bank and in hand		<u>1,732</u>	<u>-</u>
		10,562	1
Creditors: Amounts falling due within one year	5	<u>(8,719)</u>	<u>-</u>
Net assets		<u>1,843</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>1,842</u>	<u>-</u>
Total equity		<u>1,843</u>	<u>1</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

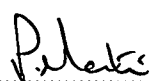
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22/11/17 and signed on its behalf by:



Mr Paul Martin
 Director

Complete Access Solutions Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in Northern Ireland.

The address of its registered office is:

1 St. Dymphnas Avenue
Downpatrick
Down
BT30 6EG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Complete Access Solutions Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 0).

4 Debtors

	2017 £	2016 £
Other debtors	8,830	1
Total current trade and other debtors	8,830	1

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Taxation and social security		1,653	-
Other creditors		7,066	-
		8,719	-

Complete Access Solutions Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

6 Related party transactions

Transactions with directors

	Advances to directors £	Repayments by director £	At 31 March 2017 £
2017			
Director's loan account	<u>28,583</u>	<u>(28,712)</u>	<u>(129)</u>
			At 31 March 2016 £
2016			

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>8,673</u>	<u>-</u>

Complete Access Solutions Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

7 Transition to FRS 102

The company has adopted FRS102 1A – small entities for the first time in the year ended 31st March 2017.

The effect of the transition from FRSSE to FRS102 1a - small entities is outlined below.

There are no differences in the amounts included in the Financial Statements under FRS102 1 a-small entities for the year ended 31st March 2016 and those previously reported.

8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>