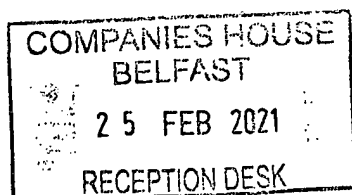


Registered number: NI617127



**EKTA EVENTS C.I.C.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**



DNTCA Ltd

Chartered Accountants

Ekta Events C.I.C.
Unaudited Financial Statements
For The Year Ended 31 March 2020

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Ekta Events C.I.C.
Balance Sheet
As at 31 March 2020

Registered number: NI617127

| | | 2020 | | 2019 | |
|--|-------|--------------|-----------------|--------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 2,381 | | 3,175 |
| | | | <u>2,381</u> | | <u>3,175</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 4 | 144 | | 834 | |
| Debtors | 5 | 839 | | 848 | |
| Cash at bank and in hand | | 1,824 | | 1,185 | |
| | | <u>2,807</u> | | <u>2,867</u> | |
| Creditors: Amounts Falling Due Within One Year | 6 | (6,028) | | (5,999) | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(3,221)</u> | | <u>(3,132)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(840)</u> | | <u>43</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(840)</u> | | <u>43</u> |
| Profit and Loss Account | | | <u>(840)</u> | | <u>43</u> |
| SHAREHOLDERS' FUNDS | | | <u>(840)</u> | | <u>43</u> |

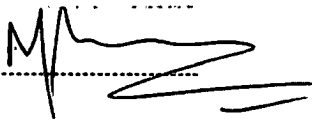
Ekta Events C.I.C.
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

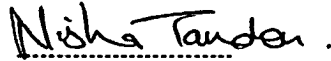
Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Mukesh Sharma
Director



Mrs Nisha Tandon
Director

22 October 2020

The notes on pages 3 to 5 form part of these financial statements.

Ekta Events C.I.C.
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Plant & Machinery | 25% Reducing Balance |
|-------------------|----------------------|

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

Ekta Events C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

| | Plant & Machinery £ |
|----------------------------|--|
| Cost | |
| As at 1 April 2019 | 9,138 |
| As at 31 March 2020 | <u>9,138</u> |
| Depreciation | |
| As at 1 April 2019 | 5,963 |
| Provided during the period | 794 |
| As at 31 March 2020 | <u>6,757</u> |
| Net Book Value | |
| As at 31 March 2020 | <u>2,381</u> |
| As at 1 April 2019 | <u>3,175</u> |

4. Stocks

| | 2020 £ | 2019 £ |
|---------------|-------------------|-------------------|
| Closing Stock | 144 | 834 |
| | <u>144</u> | <u>834</u> |

5. Debtors

| | 2020 £ | 2019 £ |
|----------------------------|-------------------|-------------------|
| Due within one year | | |
| Trade debtors | 839 | 848 |
| | <u>839</u> | <u>848</u> |

6. Creditors: Amounts Falling Due Within One Year

| | 2020 £ | 2019 £ |
|-----------------|-------------------|-------------------|
| Trade creditors | 5,888 | 5,900 |
| VAT | 140 | 99 |
| | <u>6,028</u> | <u>5,999</u> |

Ekta Events C.I.C.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. General Information

Ekta Events C.I.C. is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI617127 . The registered office is Glendinning House, 6 Murray Street, Belfast, Antrim, BT1 6DN.



CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Ekta Events CIC

Company Number

NI617127

Year Ending

31st March 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Ekta Events CIC acts as an Arts Agency to create, organise and provide cultural and arts events, festivals, performance workshops and related consultancy throughout Northern Ireland. During the financial period ending March 2020, Ekta Events CIC activities have benefited the community in Co Antrim and Co Down areas in the following ways:

- Helping to showcase diversity in Northern Ireland.
- Helping to shape an inclusive society by promoting interaction between different cultures and communities in Northern Ireland.
- Contributing to the development of intercultural relationships through a mix of arts programmes and development schemes
- Providing part-time employment and freelance work and training for local multi-cultural artists.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are community centres, schools, youth clubs and various councils. We provide consultation through meeting Community Good Relations Officers, Arts officers, Teachers and Youth Leaders from the various areas within Co. Antrim and Co Down to learn about their community's needs and to show how Ekta Events CIC can provide to help meet those needs.

We provide evaluations forms for feedback from the activities we have provided to help us to improve future services. Our 2019/20 Business Plan has been developed with this feedback in mind, along with consultation with stakeholders.

Other stakeholders are local artists who we encourage to bring ideas that we can help to develop and to complete evaluation forms for feedback.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

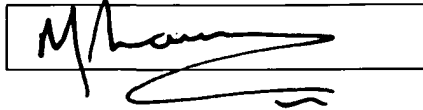
No transfer of Assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

19/02/21

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mukesh Sharma

Ekta Events CIC

Glendinning House, 6 Murray Street, Belfast

BT1 6DN

Tel 02890231381

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)