

**GF OILS & SAUCES LIMITED**

**Company Registration Number:  
NI616365 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 30 June 2017**

**Period of accounts**

**Start date: 01 July 2016**

**End date: 30 June 2017**

# **GF OILS & SAUCES LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 30 June 2017**

**Balance sheet**

**Notes**

# GF OILS & SAUCES LIMITED

## Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	90,445	0
Tangible assets:	4	112,783	6,552
Investments:	5	1	
<b>Total fixed assets:</b>		<u>203,229</u>	<u>6,552</u>
<b>Current assets</b>			
Stocks:		127,035	59,570
Debtors:		353,465	162,223
Cash at bank and in hand:		51,364	43,493
<b>Total current assets:</b>		<u>531,864</u>	<u>265,286</u>
Creditors: amounts falling due within one year:	6	(858,545)	(363,304)
<b>Net current assets (liabilities):</b>		<u>(326,681)</u>	<u>(98,018)</u>
Total assets less current liabilities:		(123,452)	(91,466)
<b>Total net assets (liabilities):</b>		<u>(123,452)</u>	<u>(91,466)</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		(123,454)	(91,468)
<b>Shareholders funds:</b>		<u>(123,452)</u>	<u>(91,466)</u>

The notes form part of these financial statements

# **GF OILS & SAUCES LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 February 2018  
and signed on behalf of the board by:**

Name: William Deevy  
Status: Director

The notes form part of these financial statements

# **GF OILS & SAUCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **1. Accounting policies**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

# **GF OILS & SAUCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	12	5

# GF OILS & SAUCES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2017

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 July 2016	0
Additions	100,495
At 30 June 2017	<u>100,495</u>
<b>Amortisation</b>	
At 01 July 2016	0
Charge for year	10,050
At 30 June 2017	<u>10,050</u>
<b>Net book value</b>	
At 30 June 2017	<u>90,445</u>
At 30 June 2016	<u>0</u>

# GF OILS & SAUCES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2017

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2016	9,155
Additions	123,224
At 30 June 2017	<u>132,379</u>
<b>Depreciation</b>	
At 01 July 2016	2,603
Charge for year	16,993
At 30 June 2017	<u>19,596</u>
<b>Net book value</b>	
At 30 June 2017	<u>112,783</u>
At 30 June 2016	<u>6,552</u>



# **GF OILS & SAUCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **5. Fixed investments**

Name - Subsidiary Undertaking: Gold Star Oils LimitedCountry of Incorporation - Republic of IrelandNature of Business - Production of animal feed oilsDetail of Investment - 1 Redeemable Preference Share - 100% proportion held by company.The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:Year Ended - 30 June 2017Capital & Reserves - £1,942,718Profit for the Year - £159235In the opinion of the directors, the value to the company of the unlisted investments is not less than the book amount shown here.

# **GF OILS & SAUCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **6. Creditors: amounts falling due within one year note**

Trade creditors - £575,594 Amounts owed to group companies - £275,784 Taxation - £5,666 Accruals - £1,501 Total - £858,545

# **GF OILS & SAUCES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2017**

### **7. Post balance sheet events**

There have been no significant events affecting the company since the year-end.

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