

# J.A.D. Agri Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

**J.A.D. Agri Limited**  
**(Registration number: NI615961)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>43,234</u>	<u>36,759</u>
<b>Current assets</b>			
Stock and work in progress		56,930	31,090
Debtors		1,146	963
Cash at bank and in hand		<u>6</u>	<u>-</u>
		58,082	32,053
Creditors: Amounts falling due within one year		<u>(50,411)</u>	<u>(36,332)</u>
Net current assets/(liabilities)		<u>7,671</u>	<u>(4,279)</u>
Total assets less current liabilities		50,905	32,480
Creditors: Amounts falling due after more than one year		(8,370)	(8,933)
Provisions for liabilities		<u>(7,675)</u>	<u>(4,954)</u>
Net assets		<u><u>34,860</u></u>	<u><u>18,593</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>34,859</u>	<u>18,592</u>
Shareholders' funds		<u><u>34,860</u></u>	<u><u>18,593</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 4 form an integral part of these financial statements.

**J.A.D. Agri Limited**  
**(Registration number: NI615961)**  
**Abbreviated Balance Sheet at 31 March 2016**  
**..... continued**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 20 December 2016

.....  
Miss Avril Mary Davidson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**J.A.D. Agri Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property	10% straight line basis
Plant and machinery	15% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**J.A.D. Agri Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	42,967	42,967
Additions	14,003	14,003
At 31 March 2016	<u>56,970</u>	<u>56,970</u>
<b>Depreciation</b>		
At 1 April 2015	6,208	6,208
Charge for the year	7,528	7,528
At 31 March 2016	<u>13,736</u>	<u>13,736</u>
<b>Net book value</b>		
At 31 March 2016	<u>43,234</u>	<u>43,234</u>
At 31 March 2015	<u>36,759</u>	<u>36,759</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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