

Registered Number NI614526

AGNEW ANDRESS HIGGINS SOLICITORS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

Notes 31/03/2014 30/09/2013

		£	£
Fixed assets			
Intangible assets	2	360,000	450,000
Tangible assets	3	9,929	10,259
		<u>369,929</u>	<u>460,259</u>
Current assets			
Stocks		112,178	112,178
Debtors		142,297	163,030
Cash at bank and in hand		587,805	554,791
		<u>842,280</u>	<u>829,999</u>
Creditors: amounts falling due within one year		(834,558)	(667,534)
Net current assets (liabilities)		<u>7,722</u>	<u>162,465</u>
Total assets less current liabilities		<u>377,651</u>	<u>622,724</u>
Creditors: amounts falling due after more than one year		(134,036)	(454,274)
Provisions for liabilities		(1,394)	(815)
Total net assets (liabilities)		<u>242,221</u>	<u>167,635</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		242,219	167,633
Shareholders' funds		<u>242,221</u>	<u>167,635</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2014

And signed on their behalf by:

Mr S Andress, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers: 33%

Fixtures & Fittings: 15%

Intangible assets amortisation policy

Amortisation is calculated in line with Financial Reporting Standard 102 (section 19), so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill: 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	450,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>450,000</u>
Amortisation	
At 1 October 2013	-
Charge for the year	90,000
On disposals	-
At 31 March 2014	<u>90,000</u>
Net book values	
At 31 March 2014	<u><u>360,000</u></u>
At 30 September 2013	<u><u>450,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 October 2013	11,178
Additions	637
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>11,815</u>

Depreciation

At 1 October 2013	919
Charge for the year	967
On disposals	-
At 31 March 2014	<u>1,886</u>

Net book values

At 31 March 2014	<u>9,929</u>
At 30 September 2013	<u>10,259</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2014</i>	<i>30/09/2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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