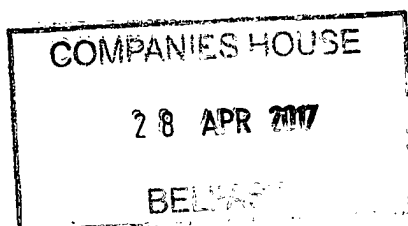


Registration number NI614120

PWD Developments Limited
Abbreviated accounts
for the year ended 31 July 2016



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PWD Developments Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Accountants' report | 1 |
| Abbreviated balance sheet | 2 - 3 |
| Notes to the financial statements | 4 - 5 |

PWD Developments Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of PWD Developments Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2016 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Maneely Mc Cann
Chartered Accountants

27 April 2017

Aisling House
50 Stranmillis Embankment
Belfast

BT 9 5FL

PWD Developments Limited

**Abbreviated balance sheet
as at 31 July 2016**

| | Notes | £ | £ | £ | £ |
|---|-------|--------------------|-----------------|--------------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 69,338 | | 40,591 |
| Current assets | | | | | |
| Stocks | | 192,015 | | 346,152 | |
| Debtors | | 790,278 | | 472,179 | |
| Cash at bank and in hand | | 699,297 | | 847,560 | |
| | | <u>1,681,590</u> | | <u>1,665,891</u> | |
| Creditors: amounts falling due within one year | | <u>(1,745,703)</u> | | <u>(1,709,956)</u> | |
| Net current liabilities | | | <u>(64,113)</u> | | <u>(44,065)</u> |
| Total assets less current liabilities | | | 5,225 | | (3,474) |
| Net assets/(liabilities) | | | <u>5,225</u> | | <u>(3,474)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 5,125 | | (3,574) |
| Shareholders' funds | | | <u>5,225</u> | | <u>(3,474)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

PWD Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2016**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 April 2017, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Manus Mc Cormack', written over a horizontal line.

Manus Mc Cormack
Director

Registration number NI614120

The notes on pages 4 to 5 form an integral part of these financial statements.

PWD Developments Limited

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |
| Motor vehicles | - | 25% straight line |

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 August 2015 | 60,745 |
| Additions | 45,731 |
| At 31 July 2016 | <u>106,476</u> |
| Depreciation | |
| At 1 August 2015 | 20,154 |
| Charge for year | 16,984 |
| At 31 July 2016 | <u>37,138</u> |
| Net book values | |
| At 31 July 2016 | <u>69,338</u> |
| At 31 July 2015 | <u>40,591</u> |

PWD Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31 July 2016**

..... continued

3. Share capital

| | £ | £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |