

**Registered Number NI612818**

**C & B MCERLEAN LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	42,532	53,165
Tangible assets	3	265,434	236,980
		<u>307,966</u>	<u>290,145</u>
<b>Current assets</b>			
Stocks		8,610	17,475
Debtors		64,370	32,230
Cash at bank and in hand		190,071	162,358
		<u>263,051</u>	<u>212,063</u>
<b>Creditors: amounts falling due within one year</b>		<u>(347,975)</u>	<u>(353,332)</u>
<b>Net current assets (liabilities)</b>		<u>(84,924)</u>	<u>(141,269)</u>
<b>Total assets less current liabilities</b>		<u>223,042</u>	<u>148,876</u>
<b>Provisions for liabilities</b>		<u>(53,085)</u>	<u>(31,732)</u>
<b>Total net assets (liabilities)</b>		<u>169,957</u>	<u>117,144</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		169,955	117,142
<b>Shareholders' funds</b>		<u>169,957</u>	<u>117,144</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2015

And signed on their behalf by:

**Brian McErlean, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the historical cost convention.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, evenly over its expected useful life, as follows:

Plant and Machinery 25% Reducing Balance

Office Equipment 25% Reducing Balance

**Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value. In establishing cost, stocks and work in progress have been valued on a first in first out basis. Cost comprises, in the case of raw materials, the purchase price and in the case of work in progress, direct materials, direct labour and direct expenses. Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred to completion and disposal.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	53,165
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>53,165</u>
<b>Amortisation</b>	
At 1 June 2013	-
Charge for the year	10,633
On disposals	-
At 31 May 2014	<u>10,633</u>
<b>Net book values</b>	
At 31 May 2014	<u>42,532</u>
At 31 May 2013	<u>53,165</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2013	274,165

Additions	135,502
Disposals	(68,250)
Revaluations	-
Transfers	-
At 31 May 2014	<u>341,417</u>
<b>Depreciation</b>	
At 1 June 2013	37,185
Charge for the year	49,036
On disposals	<u>(10,238)</u>
At 31 May 2014	<u>75,983</u>
<b>Net book values</b>	
At 31 May 2014	<u>265,434</u>
At 31 May 2013	<u>236,980</u>

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