

Registered Number NI612818

C & B MCERLEAN LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Intangible assets	2	53,165
Tangible assets	3	236,980
		<u>290,145</u>
Current assets		
Stocks		17,475
Debtors		32,230
Cash at bank and in hand		162,358
		<u>212,063</u>
Creditors: amounts falling due within one year		<u>(353,332)</u>
Net current assets (liabilities)		<u>(141,269)</u>
Total assets less current liabilities		<u>148,876</u>
Provisions for liabilities		<u>(31,732)</u>
Total net assets (liabilities)		<u><u>117,144</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		117,143
Shareholders' funds		<u><u>117,144</u></u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2013

And signed on their behalf by:

Brian McErlean, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, evenly over its expected useful life, as follows:

Plant and Machinery - 25% Reducing Balance

Office Equipment - 25% Reducing Balance

Valuation information and policy

Stocks are stated at the lower of cost and net realisable value. In establishing cost, stocks and work in progress have been valued on a first in first out basis. Cost comprises, in the case of raw materials, the purchase price and in the case of work in progress, direct materials, direct labour and direct expenses. Net realisable value is based on estimated selling price after taking into account all further costs expected to be incurred to completion and disposal.

2 Intangible fixed assets

	£
Cost	
Additions	53,165
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>53,165</u>
Amortisation	
Charge for the year	-
On disposals	-
At 31 May 2013	<u>-</u>
Net book values	
At 31 May 2013	<u><u>53,165</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	274,165
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2013	<u>274,165</u>
Depreciation	
Charge for the year	37,185
On disposals	-
At 31 May 2013	<u>37,185</u>
Net book values	
At 31 May 2013	<u><u>236,980</u></u>

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