

**Registration number NI611575**

**Charity number NIC101542**

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

THURSDAY



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**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**Company information**

|                   |   |
|-------------------|---|
| Directors         | Brendan Gorman<br>Gerald Lavery<br>Daniel McCool<br>James Joseph Nelson<br>Denis O'Rourke<br>Julie McCool |
| Company number    | NI611575  |
| Registered office | 2 Gooseberry Corner Road<br>Gawleys Gate<br>Craigavon<br>BT67 0BS   |
| Accountants       | Alison Mitchell<br>16 Colane Meadows<br>Aghagallon<br>Co. Armagh<br>BT67 9DJ                              |
| Business address  | 2 Gooseberry Corner Road<br>Gawleys Gate<br>Craigavon<br>Co. Armagh<br>BT67 0BS                           |
| Bankers           | Danske Bank<br>39 Market Street<br>Lurgan<br>Co. Armagh<br>BT66 6AB                                       |
| Solicitors        | Campbell & Haughey<br>85 William Street<br>Lurgan<br>BT66 6JB   |

**AGHAGALLON COMMUNITY CENTRE**  
**Company limited by guarantee**

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**Aghagallon Community Centre  
Company limited by guarantee**

**Directors' report  
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

**Principal activity**

The principal activity of the company is to provide, maintain and manage a community centre in the area.

**Directors**


The directors who served during the year are as stated below:


Brendan Gorman  
Gerald Lavery  
Daniel McCool  
James Joseph Nelson

Denis O'Rourke  
Julie McCool

This report is prepared in accordance with the Companies Act 2006.

This report was approved by the Board on 4 July 2016 and signed on its behalf by

  
**James Joseph Nelson**  
**Director**

  
**Daniel McCool**  
**Director**

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of  
Aghagallon Community Centre**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Alison Mitchell  
Chartered Accountant  
16 Colane Meadows  
Aghagallon  
Co. Armagh  
BT67 9DJ**

**Date:**

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**Profit and loss account  
for the year ended 31 March 2016**

|  |              | <b>Continuing operations</b> |               |
|--|--------------|------------------------------|---------------|
|  |              | <b>2016</b>                  | <b>2015</b>   |
|  | <b>Notes</b> | <b>£</b>                     | <b>£</b>      |
| Administrative expenses                              |              | (13,752)                     | (11,271)      |
| Other operating income                               |              | 43,700                       | 33,496        |
| <b>Operating profit</b>                              | <b>2</b>     | <b>29,948</b>                | <b>22,225</b> |
| Other interest receivable and similar income         |              | 21                           | 602           |
| <b>Profit on ordinary activities before taxation</b> |              | <b>29,969</b>                | <b>22,827</b> |
| Tax on profit on ordinary activities                 |              | -                            | -             |
| <b>Profit for the year</b>                           | <b>5</b>     | <b>29,969</b>                | <b>22,827</b> |
| Retained profit brought forward                      |              | 34,965                       | 12,138        |
| <b>Retained profit carried forward</b>               |              | <b>64,934</b>                | <b>34,965</b> |

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**Balance sheet  
as at 31 March 2016**

|  |       | 2016            |                  | 2015            |                  |
|--|-------|-----------------|------------------|-----------------|------------------|
|  | Notes | £               | £                | £               | £                |
| <b>Fixed assets</b>  |       |                 |                  |                 |                  |
| Tangible assets  | 3     |                 | 608,961          |                 | 608,864          |
| <b>Current assets</b>  |       |                 |                  |                 |                  |
| Cash at bank and in hand                                       |       | 12,531          |                  | 14,447          |                  |
|  |       | <u>12,531</u>   |                  | <u>14,447</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(13,819)</u> |                  | <u>(34,300)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                 | <u>(1,288)</u>   |                 | <u>(19,853)</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | -                |                 | -                |
| Accruals and deferred income                                   | 4     |                 | <u>(542,739)</u> |                 | <u>(554,046)</u> |
| <b>Net assets</b>  |       |                 | <u>64,934</u>    |                 | <u>34,965</u>    |
| <b>Reserves</b>  |       |                 |                  |                 |                  |
| Profit and loss account  | 5     |                 | <u>64,934</u>    |                 | <u>34,965</u>    |
| <b>Members' funds</b>  | 6     |                 | <u>64,934</u>    |                 | <u>34,965</u>    |

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2016**

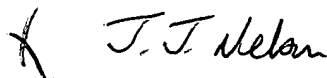
For the financial year ended 31 March 2016 the company was entitled to exemption under Article 257A(1) of the Companies (Northern Ireland) Order 1986.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2).

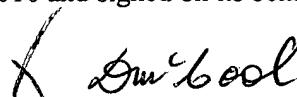
The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 4 July 2016 and signed on its behalf by



**James Joseph Nelson**  
**Director**



**Daniel McCool**  
**Director**

**Registration number NI611575**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**Aghagallon Community Centre  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| Land and buildings               | - | Straight line over years |
| Plant and machinery              | - |                          |
| Fixtures, fittings and equipment | - | 25% straight line        |

**1.3. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Operating profit**

|                   | <b>2016</b>   | <b>2015</b>   |
|-------------------|---------------|---------------|
|                   | <b>£</b>      | <b>£</b>      |
| Includes          |               |               |
| Government grants | <u>11,307</u> | <u>11,307</u> |

**3. Tangible fixed assets**

|                        | <b>Land and<br/>buildings<br/>freehold</b> | <b>Plant and<br/>machinery</b> | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b>   |
|------------------------|--|--------------------------------|---|----------------|
|                        | <b>£</b>                                   | <b>£</b>                       | <b>£</b>  | <b>£</b>       |
| <b>Cost</b>            |  |                                |   |                |
| At 1 April 2015        | 601,238                                    | 3,831                          | 3,795   | 608,864        |
| Additions              | 1,195                                      | -                              | (1,098)   | 97             |
| At 31 March 2016       | <u>602,433</u>                             | <u>3,831</u>                   | <u>2,697</u>                                    | <u>608,961</u> |
| <b>Net book values</b> |  |                                |   |                |
| At 31 March 2016       | <u>602,433</u>                             | <u>3,831</u>                   | <u>2,697</u>                                    | <u>608,961</u> |
| At 31 March 2015       | <u>601,238</u>                             | <u>3,831</u>                   | <u>3,795</u>                                    | <u>608,864</u> |

**Aghagallon Community Centre  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2016**

..... continued

|   |                                |                |
|---|--------------------------------|----------------|
| <b>4. Accruals and deferred income</b>  | <b>2016</b>                    | <b>2015</b>    |
|   | <b>£</b>                       | <b>£</b>       |
| <b>Government grants</b>  |                                |                |
| At 1 April 2015   | 554,046                        | 526,167        |
| Increase in year  | -                              | 39,186         |
|   | <u>554,046</u>                 | <u>565,353</u> |
| Released in year  | (11,307)                       | (11,307)       |
| At 31 March 2016  | <u>542,739</u>                 | <u>554,046</u> |
| <b>5. Equity Reserves</b>   | <b>Profit and loss account</b> | <b>Total</b>   |
|   | <b>£</b>                       | <b>£</b>       |
| <b>At 1 April 2015</b>  | 34,965                         | 34,965         |
| Profit for the year   | 29,969                         | 29,969         |
| <b>At 31 March 2016</b>   | <u>64,934</u>                  | <u>64,934</u>  |
| <b>6. Reconciliation of movements in shareholders' funds</b>  | <b>2016</b>                    | <b>2015</b>    |
|   | <b>£</b>                       | <b>£</b>       |
| Profit for the year   | 29,969                         | 22,827         |
| Opening shareholders' funds   | 34,965                         | 12,138         |
| Closing shareholders' funds   | <u>64,934</u>                  | <u>34,965</u>  |
| <b>7. Company limited by guarantee</b>  |                                |                |
| At 31 March 2016 there were 6 members of the company, the liability of the members is limited and each has undertaken to contribute a sum not exceeding £1 in the event of the winding up of the company. |                                |                |

**Aghagallon Community Centre  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2016**

..... continued

**8. Gross cash flows**

|  | <b>2016</b> | <b>2015</b>      |
|--|-------------|------------------|
|  | <b>£</b>    | <b>£</b>         |
| <b>Returns on investments and servicing of finance</b> |             |                  |
| Interest received                                      | 21          | 602              |
|  | <u>21</u>   | <u>602</u>       |
| <b>Capital expenditure</b>                             |             |                  |
| Payments to acquire tangible assets                    | (97)        | (174,533)        |
| Receipt of grant                                       | -           | 39,186           |
|  | <u>(97)</u> | <u>(135,347)</u> |

**9. Analysis of changes in net funds**

|                          | <b>Opening<br/>balance</b> | <b>Cash<br/>flows</b> | <b>Closing<br/>balance</b> |
|--------------------------|----------------------------|-----------------------|----------------------------|
|                          | <b>£</b>                   | <b>£</b>              | <b>£</b>                   |
| Cash at bank and in hand | 14,447                     | (1,916)               | 12,531                     |
|                          | <u>14,447</u>              | <u>(1,916)</u>        | <u>12,531</u>              |
| <b>Net funds</b>         | <u>14,447</u>              | <u>(1,916)</u>        | <u>12,531</u>              |

**AGHAGALLON COMMUNITY CENTRE**

**Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Aghagallon Community Centre  
Company limited by guarantee**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 March 2016**

|                                   | 2016   |        | 2015   |        |
|-----------------------------------|--------|--------|--------|--------|
|                                   | £      | £      | £      | £      |
| <b>Administrative expenses</b>    |        |        |        |        |
| Rent payable                      | -      |        | 240    |        |
| Rates                             | 623    |        | 19     |        |
| Arts and crafts                   | 1,330  |        | -      |        |
| Insurance                         | 1,061  |        | 705    |        |
| Community Day expenses            | 594    |        | 443    |        |
| Light and heat                    | 6,127  |        | 3,312  |        |
| Repairs, cleaning and maintenance | 1,509  |        | 670    |        |
| Printing, postage and stationery  | 401    |        | 797    |        |
| Advertising                       | 150    |        | 50     |        |
| Telephone                         | 1,002  |        | 1,281  |        |
| Catering costs                    | -      |        | 2,509  |        |
| Hire of equipment                 | 17     |        | 102    |        |
| Travelling and subsistence        | 124    |        | -      |        |
| Legal and professional            | 200    |        | 177    |        |
| Accountancy                       | 310    |        | 300    |        |
| Bank charges                      | 71     |        | 479    |        |
| General expenses                  | 233    |        | 187    |        |
|                                   |        | 13,752 |        | 11,271 |
| <b>Other operating income</b>     |        |        |        |        |
| Rent receivable                   | 27,234 |        | 12,941 |        |
| Government grants received        | 11,307 |        | 11,307 |        |
| Donations received                | 425    |        | 3,365  |        |
| Grants received                   | 4,734  |        | 5,883  |        |
|                                   |        | 43,700 |        | 33,496 |
| <b>Operating profit</b>           | -%     | 29,948 | -%     | 22,225 |
| <b>Other income and expenses</b>  |        |        |        |        |
| <b>Interest receivable</b>        |        |        |        |        |
| Bank deposit interest             | 21     |        | 602    |        |
|                                   |        | 21     |        | 602    |
| <b>Net profit for the year</b>    |        | 29,969 |        | 22,827 |