

Company Number: NI610499

Thinktasc Limited

Unaudited Abbreviated Financial Statements

**for the period from 22 December 2011 (date of incorporation) to 31
March 2013**

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COMPANIES HOUSE

Thinktasc Limited

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Thinktasc Limited

**CHARTERED ACCOUNTANTS' REPORT TO THE
DIRECTOR ON THE UNAUDITED ABBREVIATED
FINANCIAL STATEMENTS OF THINKTASC LIMITED FOR
THE PERIOD FROM 22 DECEMBER 2011 (DATE OF
INCORPORATION) TO 31 MARCH 2013**

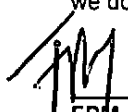
In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the period from 22 December 2011 (date of incorporation) to 31 March 2013 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Director of Thinktasc Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Thinktasc Limited and state those matters that we have agreed to state to the Director of Thinktasc Limited, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thinktasc Limited and its Director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Thinktasc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Thinktasc Limited. You consider that Thinktasc Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Thinktasc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



FPM ACCOUNTANTS LLP

Chartered Accountants and Registered Auditors
Dromalane Mill
The Quays
Co. Down
BT35 8QS
Northern Ireland

5 August 2013

Thinktasc Limited

Company Number: NI610499

ABBREVIATED BALANCE SHEET

as at 31 March 2013

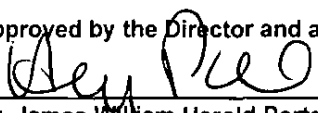
	Notes	Mar 13 £
Current Assets		
Debtors		6,934
Cash at bank and in hand		7,082
		<hr/>
		14,016
Creditors: Amounts falling due within one year		(69,991)
		<hr/>
Net Current Liabilities		(55,975)
		<hr/>
Total Assets less Current Liabilities		(55,975)
		<hr/>
Capital and Reserves		
Called up share capital	2	100
Profit and loss account		(56,075)
		<hr/>
Shareholders' Funds		(55,975)
		<hr/>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period from 22 December 2011 (date of incorporation) to 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 5 August 2013


Mr. James William Harold Porter
Director

Thinktasc Limited

ACCOUNTING POLICIES

for the period from 22 December 2011 (date of incorporation) to 31 March 2013

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Thinktasc Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the period from 22 December 2011 (date of incorporation) to 31 March 2013

1. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 15 months 10 days period from 22 December 2011 (date of incorporation) to 31 March 2013.

2. SHARE CAPITAL

Mar 13
£

Description	No of shares	Value of units	
Allotted, called up and fully paid			
Ordinary	100	£1 each	<u>100</u>

3. CONTINGENT LIABILITIES

A contingent liability exists to repay government grants should certain conditions under which they were awarded, as stated in the Letter of Offer, cease to be met.

4. GOING CONCERN

The Financial Statements for the period ended 31 March 2013 have been prepared on a going concern basis despite the company incurring a loss of £56,075 and having net liabilities of £55,975 at the balance sheet date. The Directors believe that the company will generate profit in the future and the loss is reflective of a start-up business.