

Registered Number: NI610358

Northern Ireland

Hallview Farm Limited

Unaudited Financial Statements

For the year ended 31 December 2019

Hallview Farm Limited
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Hallview Farm Limited
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	354,865	195,930
		354,865	195,930
Current assets			
Inventories	3	45,630	72,800
Trade and other receivables	4	5,301	5,528
Cash and cash equivalents		49,313	42,700
		100,244	121,028
Trade and other payables: amounts falling due within one year	5	(236,046)	(202,405)
Net current liabilities		(135,802)	(81,377)
Total assets less current liabilities		219,063	114,553
Net assets		219,063	114,553
Capital and reserves			
Share premium account		-	1
Retained earnings		219,063	114,552
Shareholders' funds		219,063	114,553

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 June 2020 and were signed by:

William Bell Director

Hallview Farm Limited
Notes to the Financial Statements
For the year ended 31 December 2019

Statutory Information

Hallview Farm Limited is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI610358.

Registered address:
39 Church Street
Ballynahinch
Co Down
Northern Ireland
BT24 8AF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Machinery - 20% reducing balanceMotor Vehicles - 25% reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Hallview Farm Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2019

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation				
At 01 January 2019	78,501	191,617	20,250	290,368
Additions	62,543	135,875	-	198,418
At 31 December 2019	141,044	327,492	20,250	488,786
Provision for depreciation and impairment				
At 01 January 2019	-	92,413	2,025	94,438
Charge for year	-	35,829	3,654	39,483
At 31 December 2019	-	128,242	5,679	133,921
Net book value				
At 31 December 2019	141,044	199,250	14,571	354,865
At 31 December 2018	78,501	99,204	18,225	195,930

3. Inventories

	2019 £	2018 £
Stocks	45,630	72,800

4. Trade and other receivables

	2019 £	2018 £
Trade debtors	3,550	3,774
Other debtors	1,751	1,754
	5,301	5,528

5. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	140,507	111,162
Taxation and social security	2,896	4,753
Other creditors	92,643	86,490
	236,046	202,405

6. Average number of persons employed

During the year the average number of employees was 4 (2018 : 3)

Hallview Farm Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.