

Registered Number: NI610358

Northern Ireland

Hallview Farm Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

Hallview Farm Limited
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Hallview Farm Limited
Accountants' Report
For the year ended 31 December 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ivan Shannon & Company
Incorporated Financial Accountants
39 Church Street
Ballynahinch
Co Down
BT24 8AF

Dated 23 May 2016

Hallview Farm Limited
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	141,392	109,606
		141,392	109,606
Current assets			
Stocks		68,300	74,300
Debtors		1,513	2,109
Cash at bank and in hand		74,144	60,117
		143,957	136,526
Creditors: amounts falling due within one year		(184,327)	(190,948)
Net current liabilities		(40,370)	(54,422)
Total assets less current liabilities		101,022	55,184
Net assets		101,022	55,184
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		101,021	55,183
Shareholders funds		101,022	55,184

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

William Bell Director

Date approved by the board: 23 May 2016

Hallview Farm Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis: Plant & Machinery - 20% reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hallview Farm Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2015	136,427
Additions	47,729
At 31 December 2015	184,156
Depreciation	
At 01 January 2015	26,821
Charge for year	15,943
At 31 December 2015	42,764
Net book values	
At 31 December 2015	141,392
At 31 December 2014	109,606

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Class A share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.