

Registered Number NI610174

J HANCOCK BUSINESSES LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	8,142	10,009
		<u>8,142</u>	<u>10,009</u>
Current assets			
Stocks		28,823	28,650
Debtors		2,170	9,853
Cash at bank and in hand		4,746	6,092
		<u>35,739</u>	<u>44,595</u>
Creditors: amounts falling due within one year		<u>(43,492)</u>	<u>(61,613)</u>
Net current assets (liabilities)		<u>(7,753)</u>	<u>(17,018)</u>
Total assets less current liabilities		<u>389</u>	<u>(7,009)</u>
Total net assets (liabilities)		<u>389</u>	<u>(7,009)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		388	(7,010)
Shareholders' funds		<u>389</u>	<u>(7,009)</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2015

And signed on their behalf by:

JOANNE BRADLEY, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 20% reducing balance

Other accounting policies

Stock is valued at lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	12,454
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>12,454</u>
Depreciation	
At 1 December 2013	2,445
Charge for the year	1,867
On disposals	-
At 30 November 2014	<u>4,312</u>
Net book values	
At 30 November 2014	<u>8,142</u>
At 30 November 2013	<u>10,009</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.