

Registered Number NI610024

GRAY'S PUBS LIMITED

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Current assets			
Stocks		5,947	11,500
Debtors		2,000	4,000
Cash at bank and in hand		2,605	1,513
		<u>10,552</u>	<u>17,013</u>
Creditors: amounts falling due within one year		<u>(7,393)</u>	<u>(14,180)</u>
Net current assets (liabilities)		<u>3,159</u>	<u>2,833</u>
Total assets less current liabilities		<u>3,159</u>	<u>2,833</u>
Total net assets (liabilities)		<u>3,159</u>	<u>2,833</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		3,059	2,733
Shareholders' funds		<u>3,159</u>	<u>2,833</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:

STEPHEN GRAY, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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