

**LINK ACADEMY CIC
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 NOVEMBER 2011 TO 30 NOVEMBER 2012**



Carlin & Company, Accountants

2 Dacre Terrace
Derry
BT48 6JU

Link Academy CIC
Directors' Report and Financial Statements
For the Period 4 November 2011 to 30 November 2012

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Link Academy CIC
Company Information
For the Period 4 November 2011 to 30 November 2012

Directors	Mr Marc Forbes Mr Patrick Danagher Mr Kevin McGowan Mr Mark O'Doherty
Company Number	NI609796
Registered Office	11 Castle Street Derry BT48 6HQ
Accountants	Carlin & Company, Accountants 2 Dacre Terrace Derry BT48 6JU

Link Academy CIC
Company No. NI609796
Directors' Report For the Period 4 November 2011 to 30 November 2012

The directors present their report and the financial statements for the period ended 30 November 2012

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of provision of musical education concentrating on marginalised social groups.

Directors

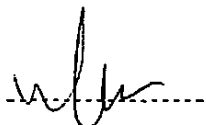
The directors who held office during the period were as follows:

Mr Marc Forbes	APPOINTED	04/11/2011
Mr Patrick Danagher	APPOINTED	04/11/2011
Mr Kevin McGowan	APPOINTED	04/11/2011
Mr Mark O'Doherty	APPOINTED	04/11/2011

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Marc Forbes

02/12/2012

Link Academy CIC
Accountant's Report
For the Period 4 November 2011 to 30 November 2012

In accordance with the engagement letter dated 2nd December 2012 , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Certified Public Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 30 November 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed



.....

02/12/2012

Carlin & Company, Accountants

2 Dacre Terrace
Derry
BT48 6JU

Link Academy CIC
Income and Expenditure Account
For the Period 4 November 2011 to 30 November 2012

	Notes	Period to 30 November 2012 £
TURNOVER		52,813
GROSS SURPLUS		52,813
Administrative expenses		(48,767)
SURPLUS FOR THE FINANCIAL PERIOD	4	4,046

**Link Academy CIC
Balance Sheet
As at 30 November 2012**

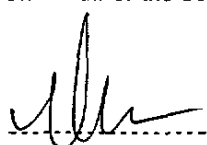
		Period to 30 November 2012	
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		4,046	
		4,046	
NET CURRENT ASSETS (LIABILITIES)			4,046
TOTAL ASSETS LESS CURRENT LIABILITIES			4,046
NET ASSETS			4,046
Income and Expenditure account			4,046
MEMBERS' FUNDS	4		4,046

For the period ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Marc Forbes

02/12/2012

Link Academy CIC
Notes to the Unaudited Accounts
For the Period 4 November 2011 to 30 November 2012

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Turnover by Geographic Analysis

Company turnover derived from markets outside the United Kingdom.

**Period to 30
November
2012**

Geographical turnover

29%

3. Tax on Surplus/Deficit on Ordinary Activities

**Period to 30
November
2012**

£

UK Corporation Tax

4. Reconciliation of Reserves

**Income and
Expenditure
Account**

£

Surplus for period

4,046

As at 30 November 2012

4,046

Link Academy CIC
Income and Expenditure Account
For the Period 4 November 2011 to 30 November 2012

	Period to 30 November 2012	
	£	£
TURNOVER		
EU Funding		37,253
Cash Receipts		15,560
		<hr/>
		52,813
 GROSS SURPLUS		 52,813
Administration Costs		
Rent	8,750	
Light and heat	1,517	
Repairs, renewals and maintenance	424	
Advertising and marketing costs	1,191	
Website costs	158	
Bank charges	120	
Other office costs	691	
EU Expenditure	35,916	
	<hr/>	
		(48,767)
		<hr/>
 NET SURPLUS		 4,046
		<hr/> <hr/>

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

LINK ACADEMY CIC

Company Number

NI609796

Year Ending

2011-2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE COMPANIES AIM IS TO PROVIDE MUSICAL EDUCATION AT A REDUCED RATE CONCENTRATING ON MARGINALISED SOCIAL GROUPS, AS WELL AS PROVIDING SPACE FOR MUSICAL EDUCATORS AT MINIMAL COST. WE HAVE BENEFITTED THESE AREAS IN THE FOLLOWING WAYS:

- THROUGH OUR PROGRAMMES SUCH AS: MUSIC FOR THE MASSES
- IN WHICH WE HOSTED AN INTERNATIONAL SEMINAR FOCUSING ON A POSSIBLE STRATEGY AROUND A YOUTH AND MUSIC POLICY THAT FOCUSED ON MARGINALISED YOUNG PEOPLE.

- VARIOUS BAND PROJECTS: THESE PROGRAMMES GAVE

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

CIC 34

CONTINUATION SHEET

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

LIND ACADEMY CIC

Company Number

NI 609796

Year Ending

2011 - 2012

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 CONTINUED....

AROUND 20-30 YOUNG PEOPLE THE OPPORTUNITY
TO LEARN AND ENGAGE WITH PROFESSIONAL
MUSICIANS AS WELL AS GAINING EXPERIENCE OF
PERFORMING TECHNIQUES AND RECORDING TECHNIQUES

- PLACEMENT PROGRAMME: OUR PLACEMENT PROGRAMME
AIMS TO HELP JOB SEEKER AND EARLY SCHOOL LEAVERS
DEVELOP THEIR OWN EMPLOYMENT OPPORTUNITIES. SINCE
THE PROGRAMME HAS IMPLEMENTED WE HAVE SEEN
7 PERSONS BECOME SELF-EMPLOYED IN THE MUSIC
INDUSTRY.

- PROVIDING EQUIPMENT AND SPACE FOR MUSICAL EDUCATION
- IN OUR FIRST YEAR WE HAVE HAD 15 EDUCATORS
USE OUR SPACE REGULARLY FOR TUITION IN VARIOUS
INSTRUMENTS AND TECHNOLOGY.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

N/A

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

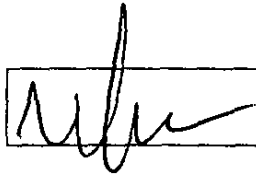
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20.11.13

Office held (tick as appropriate) ☐ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG