

**ETHICAL RENEWABLE ENERGY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

ETHICAL RENEWABLE ENERGY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	2020	2019
	£	£
Fixed assets	32,049	32,049
Current assets	15	105
Creditors: amounts falling due within one year	(63,955)	(63,912)
Net current liabilities	(63,940)	(63,807)
Total assets less current liabilities	(31,891)	(31,758)
Accruals and deferred income	(325)	(163)
Net liabilities	(32,216)	(31,921)
Capital and reserves	(32,216)	(31,921)

NOTES TO THE ACCOUNTS

1 Statutory information

Ethical Renewable Energy Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI609692. The registered office is 19 NEWFORGE LANE, BELFAST, BT9 5NU.

2 Director's advances, credit and guarantees

Liam Muldoon is a director of the company. As at 31 October 2020, he was owed £49,155 in respect of loans made to the company (2019: £49,112). There is no interest chargeable on the loans and they will be repaid once the company has the reserves to do so.

3 Average number of employees

During the year the average number of employees was 1 (2019: 1).

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 31 October 2020

Liam Muldoon
Director

Company Registration No. NI609692

