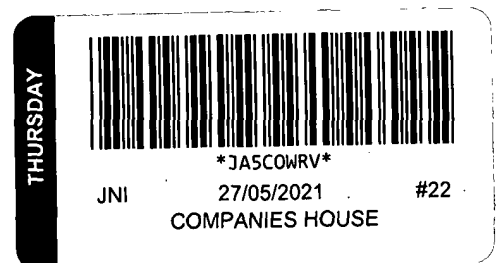


Company Number: NI608544

Carcullion Properties Limited
Unaudited Financial Statements
for the financial year ended 31 August 2020

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT341DN
Northern Ireland



Carcullion Properties Limited
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Carcullion Properties Limited
DIRECTORS AND OTHER INFORMATION

Directors

Joseph Rogers
Jason Rogers
Aisling Rogers
Laura Rogers
Tanya Rogers
Denise Rogers
Jacqueline Rogers

Company Secretary

Jacqueline Rogers

Company Number

NI608544

Registered Office

6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Business Address

26 Oldtown Lane
Annalong
Newry
Co. Down
BT34 4XF
Northern Ireland

Accountants

Daly Park & Company Ltd
Chartered Accountants
6 Trevor Hill
Newry
Co. Down
BT34 1DN
Northern Ireland

Bankers

Ulster Bank Ltd
115/117 Main Street
Newcastle
Co. Down
BT33 0AB
Northern Ireland

Carcullion Properties Limited

Company Number: NI608544

STATEMENT OF FINANCIAL POSITION

as at 31 August 2020

	Notes	2020 £	2019 £
Non-Current Assets			
Property, plant and equipment	4	510,000	510,000
Current Assets			
Cash and cash equivalents		59,988	47,492
Creditors: Amounts falling due within one year	5	(465,675)	(468,842)
Net Current Liabilities		(405,687)	(421,350)
Total Assets less Current Liabilities		104,313	88,650
Capital and Reserves			
Called up share capital		350	350
Income statement		103,963	88,300
Shareholders' Funds		104,313	88,650

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).


The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 20 May 2021 and signed on its behalf by


Joseph Rogers
Director

Carcullion Properties Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2020

1. GENERAL INFORMATION

Carcullion Properties Limited is a company limited by shares incorporated in Northern Ireland.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Income Statement as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Income Statement.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Carcullion Properties Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2020

continued

3. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 7, (2019 - 7).

	2020 Number	2019 Number
Directors	<u>7</u>	<u>7</u>

4. PROPERTY, PLANT AND EQUIPMENT

	Investment properties	Total
	£	£
Cost or Valuation		
At 1 September 2019	510,000	510,000
At 31 August 2020	<u>510,000</u>	<u>510,000</u>
Depreciation		
At 1 September 2019	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2020	<u>510,000</u>	<u>510,000</u>
At 31 August 2019	<u>510,000</u>	<u>510,000</u>

5. CREDITORS

Amounts falling due within one year

	2020 £	2019 £
Taxation (Note 6)	3,676	3,307
Directors' current accounts	461,459	464,995
Accruals	540	540
	<u>465,675</u>	<u>468,842</u>

6. TAXATION

Creditors:

Corporation tax

	2020 £	2019 £
	<u>3,676</u>	<u>3,307</u>